

# **BEYOND SOCIAL SERVICES**

*UEN No.: S87SS0025J*

*(Registered under the Societies Act, Chapter 311 and  
Charities Act, Chapter 37, Singapore)*

FINANCIAL STATEMENTS FOR THE  
FINANCIAL YEAR ENDED  
31 DECEMBER 2020

**BEYOND SOCIAL SERVICES**

*UEN No.: S87SS0025J*

*(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)*

**REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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## BEYOND SOCIAL SERVICES

UEN No.: S87SS0025J

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

### STATEMENT BY BOARD OF MANAGEMENT

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In the opinion of the Board of Management,

- (a) the financial statements set out on pages 5 to 33 are drawn up in accordance with the provision of the Societies Act, Chapter 311, (the "Societies Act"), Singapore Charities Act, Chapter 37, (the "Charities Act") and Charities Accounting Standards ("CAS") so as to give a true and fair view of the financial position of Beyond Social Services (the "Society") as at 31 December 2020 and the financial activities, changes in funds and reserves and cash flows of the Society for the financial year then ended;
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due;
- (c) the accounting and other records required by the above regulations to be kept by the Society have been properly kept in accordance with the provisions of those regulations;
- (d) the use of donation moneys is in accordance with the objectives of the Society as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (e) the Society has complied with regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

On behalf of the Board of Management

DocuSigned by:

Peter Hum

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**PETER HUM**

President

DocuSigned by:

Vinod Krishnan

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**NARAYANAN VINOD KRISHNAN**

Honorary Treasurer

Date: 9 June 2021

*Helmi Talib LLP*

Registration No. (UEN): T20LL1986E  
Chartered Accountants of Singapore  
An Independent Member Firm of IAPA

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## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF MANAGEMENT OF BEYOND SOCIAL SERVICES

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of BEYOND SOCIAL SERVICES (the "Society"), which comprise the balance sheet of the Society as at 31 December 2020, and the statement of financial activities, and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act (Chapter 37) and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard ("CAS"), so as to give a true and fair view of the financial position of the Society as at 31 December 2020 and of the financial performance and cash flows of the Society for the financial year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

Management is responsible for the other information. The other information comprises the Statement by Board of Management set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Directors for Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and CAS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

An Independent Member Firm of:



Helmi Talib LLP is an accounting limited liability partnership [Registration Number (UEN) T20LL1986E] registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).

Helmi Talib LLP is converted from Helmi Talib & Co [Registration Number (UEN) S92PF0459G] effective from 10 December 2020.

## *Helmi Talib LLP*

### *Responsibilities of Management and Directors for Financial Statements (Continued)*

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance responsibilities include overseeing the Society's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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*Helmi Talib LLP*

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the above regulations have been properly kept by the Society in accordance with those regulations; and

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulation.

DocuSigned by;  
  
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**HELMI TALIB LLP**  
Public Accountants and  
Chartered Accountants

Singapore

Date: 9 June 2021

Partner-in-charge : Suriyati binti Mohamed Yusof  
PAB No. : 01627

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**BEYOND SOCIAL SERVICES**

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(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

**BALANCE SHEET**

As at 31 December 2020

	Note	<u>2020</u> \$	<u>2019</u> \$
<b>Assets</b>			
<b>Non-current assets</b>			
Plant and equipment	6	202,661	298,563
Investment assets	7	1,026,625	1,279,125
Total non-current assets		<u>1,229,286</u>	<u>1,577,688</u>
<b>Current assets</b>			
Cash and cash equivalents	8	9,244,793	5,898,337
Other receivables	9	669,053	213,104
Total current assets		<u>9,913,846</u>	<u>6,111,441</u>
<b>Total assets</b>		<u>11,143,132</u>	<u>7,689,129</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Payables	10	812,071	505,714
Total current liabilities		<u>812,071</u>	<u>505,714</u>
<b>Total liabilities</b>		<u>812,071</u>	<u>505,714</u>
<b>Net assets</b>		<u>10,331,061</u>	<u>7,183,415</u>
<b>Funds</b>			
<b>Unrestricted Funds</b>			
General Fund		8,661,965	6,922,880
Designated Funds		1,632,148	233,587
Total Unrestricted Funds		<u>10,294,113</u>	<u>7,156,467</u>
<b>Restricted Funds</b>			
Civil Service College Fund		15,421	15,421
Deutsche Bank Volunteer Activities		21,527	11,527
Total Restricted Funds		<u>36,948</u>	<u>26,948</u>
<b>Total funds</b>	5,11	<u>10,331,061</u>	<u>7,183,415</u>

The accompanying notes form an integral part of these financial statements.

**BEYOND SOCIAL SERVICES**

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**STATEMENT OF FINANCIAL ACTIVITIES**

For the financial year ended 31 December 2020

	<b>Note</b>	<b><u>2020</u></b> \$	<b><u>2019</u></b> \$
<b>INCOME</b>			
Income from generated funds			
Voluntary income		8,933,592	2,959,930
Activities for generating funds		561	14,445
Investment income		97,881	107,329
		<u>9,032,034</u>	<u>3,081,704</u>
Income from charitable activities		2,650,514	2,308,370
Other income		841,175	134,930
<b>Total income</b>		<u>12,523,723</u>	<u>5,525,004</u>
<b>EXPENDITURE</b>			
Cost of generating funds			
Cost of generating voluntary income		(1,548,195)	(388,638)
Charitable activities		(7,689,045)	(3,849,503)
Governance costs		(23,680)	(18,897)
Other expenditures		(115,157)	(158,016)
<b>Total expenditure</b>		<u>(9,376,077)</u>	<u>(4,415,054)</u>
<b>Net Income</b>		3,147,646	1,109,950
<u>Gross transfer to (from) funds</u>			
Cost allocated to (from) funds		<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		3,147,646	1,109,950
<u>Reconciliation of funds</u>			
Total funds brought forward		<u>7,183,415</u>	<u>6,073,465</u>
<b>Total funds carried forward</b>	5	<u>10,331,061</u>	<u>7,183,415</u>

The accompanying notes form an integral part of these financial statements.



**BEYOND SOCIAL SERVICES**

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**STATEMENT OF CASH FLOWS**

For the financial year ended 31 December 2020

		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Net income for the financial year	5	3,147,646	1,109,950
<b>Adjustments for:</b>		19,776	50,687
Depreciation of plant and equipment	6	115,144	158,002
Loss on disposal of plant and equipment	5	13	14
Interest income	5	(95,381)	(107,329)
Operating cash flows before changes in working capital		3,167,422	1,160,637
<b>Changes in working capital</b>			
(Increase)/decrease in receivables		(455,949)	546,687
Increase/(decrease) in payables		306,357	(130,991)
Total changes in working capital		(149,592)	415,696
Cash generated from operating activities		3,017,830	1,576,333
Interest income received		97,881	90,671
Net cash flows generated from operating activities		3,115,711	1,667,004
<b>Cash flows from investing activities</b>			
Acquisition of plant and equipment	6	(19,255)	(99,277)
Proceeds from investment assets	7	250,000	-
Acquisition of investment assets	7	-	(765,750)
Net cash flows generated from/(used in) investing activities		230,745	(865,027)
Net increase in cash and cash equivalents		3,346,456	801,977
Cash and cash equivalents at beginning of financial year		5,898,337	5,096,360
Cash and cash equivalents at end of financial year	8	9,244,793	5,898,337
<b>Net cash flows</b>			
Net cash flows generated from operating activities		3,115,711	1,667,004
Net cash flows generated from/(used in) investing activities		230,745	(865,027)

The accompany notes form an integral part of these financial statements.

**BEYOND SOCIAL SERVICES**

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1 THE SOCIETY AND ITS PRINCIPAL ACTIVITY**

The Bukit Ho Swee Community Service Project, the predecessor of the Beyond Social Services was originally established in August 1969. The Bukit Ho Swee Social Service Centre was registered as a Society (herein referred to as the "Society") under the Societies Act, Chapter 311, on 19 February 1987.

On 15 October 2001, the Society was known as Beyond Social Services. The registered address of the Society is at Block 26, Jalan Klinik, #01-42/52, Singapore 160026. The registration number is S87SS0025J.

The Society is a registered charity under the Charities Act, Chapter 37 since 19 September 1988, and has been accorded the status of an Institution of Public Character ("IPC"). The current licence runs from 1 July 2019 to 30 June 2022.

The principal activities of the Society are to provide counselling and care services for children and youths, to assist where possible families in need and to encourage voluntary social service and responsible citizenship.

The financial statements of the Society for the financial year ended 31 December 2020 were authorised for issue in accordance with a resolution of the Board of Management on the date of Statement by Board of Management.

**2 BOARD OF MANAGEMENT**

The Society is governed by the Board of Management. All board members are volunteers who contribute pro bono their time, expertise and services. They do not receive any reimbursements.

For the financial year under review, the members of the Board of Management 2019/2020 are as follows:

President	- Mr Peter Hum
Vice President	- Mr Alok Kochhar
Honorary Secretary	- Mr Andy Leck
Honorary Treasurer	- Mr Narayanan Vinod Krishnan
Founder Member Representative	- Sr Veronica de Roza
Committee Member	- Mrs Alexandra De Mello (Joined 6 August 2020)
Committee Member	- Mr Alvin Yapp
Committee Member	- Mr Ang Fui Siong
Committee Member	- Mr Ang Kian Peng
Committee Member	- Mr Christopher Ng (Resigned 6 August 2020)
Committee Member	- Mr Nicholas Gardiner (Resigned 17 September 2020)
Committee Member	- Ms Ratna Sari Hashim (Joined 6 August 2020)
Committee Member	- Mrs Ravina Kirpalani
Committee Member	- Mrs Sarah Stabler

**BEYOND SOCIAL SERVICES**

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES****3.1 Basis of preparation**

The financial statements are prepared in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37), and Charities Accounting Standard ("CAS"). The financial statements are prepared under the historical cost basis except as disclosed in the accounting policies below.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Although these estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

The financial statements are presented in Singapore Dollar ("SGD" or "\$") which is the functional currency of the Society.

**3.2 Changes in accounting policies**

The accounting policies adopted are consistent with those of the previous financial year.

**3.3 Plant and equipment**

Plant and equipment are stated at cost less accumulated depreciation.

The cost of plant and equipment initially recognised includes its purchase price and any directly attributable costs of bringing the plant and equipment to working condition for its intended use. Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expense is recognised in the statement of financial activities when incurred.

Depreciation is calculated on a straight-line basis to allocate the cost of the assets less residual values over their estimated useful lives. The estimated useful lives are as follows:

Air-conditioner	- 5 years
Computer & Software	- 3 years
Equipment	- 5 years
Furniture and fittings	- 5 years
Leasehold improvement	- 5 years
Motor vehicle	- 5 years

The residual values, useful life and depreciation method are reviewed at the end of each reporting period to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of plant and equipment.

An item of plant and equipment is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the statement of financial activities in the year the plant and equipment is de-recognised.

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.4 Financial assets**

Financial assets are any asset that is either cash or equity instrument of another entity of which the Society has a contractual right:

- To receive cash or another financial asset from another entity; or
- To exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the Society.

Financial assets are recognised on the balance sheet when, and only when the Society becomes a party to the contractual provisions of the financial instrument.

Financial assets are measured initially at the transaction price excluding transaction costs. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Subsequent to initial measurement, financial assets are measured at cost less any accumulated impairment losses.

The Society classifies its financial assets into the following categories:

*(a) Receivables*

Included in receivables are deposits, government funding receivables and other receivables. Deposits are placed for the rental of premises and use of utilities and will be refunded when facilities are returned or cancelled. Government funding receivables and other receivables comprise of receivables where amounts are recognised as income for the year but received subsequent to the financial year end.

*(b) Investment assets*

Investment assets include investments in structured bonds placed with financial institutions.

*(c) Cash and cash equivalents*

Cash and cash equivalents comprise of cash in hand, bank balances and fixed deposits placed with financial institutions.

**3.5 Impairment of financial assets**

At the end of each reporting period, the Society shall assess whether there is objective evidence of impairment of its financial assets. If there is objective evidence of impairment (including significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates), the Society shall recognise an impairment loss (i.e. expenditure) immediately in the statement of financial activities.

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that comes to the attention of the Society about the following loss events:

- (i) Significant financial difficulty of the debt/bond issuer or obligor.
- (ii) A breach of contract, such as a default or delinquency in interest or principal payments.
- (iii) The creditor, for economic or legal reasons relating to the debtor's financial difficulty, granting to the debtor a concession that the creditor would not otherwise consider.
- (iv) It has become probable that the debtor will enter bankruptcy or other financial re-organisation.

**BEYOND SOCIAL SERVICES**

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.5 Impairment of financial assets (Continued)**

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that comes to the attention of the Society about the following loss events: (Continued)

- (v) Observable data indicating that there has been a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, even though the decrease cannot yet be identified with the individual financial assets in the group, such as adverse national or local economic conditions or adverse changes in industry conditions.

An impairment loss is only reversed to the extent that the assets' carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Society shall recognise the amount of the reversal in the statement of financial activities immediately.

**3.6 Financial liabilities**

Financial liabilities are any liability that is a contractual obligation by the Society to:

- Deliver cash or another financial asset to another entity; or
- Exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Society.

Financial liabilities include payables, other than accruals, shall be recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Accruals shall be recognised at the best estimate of the amount payable.

**3.7 Provisions**

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past events where it is probable that it will result in an outflow of economic benefits to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**3.8 Funds****(a) *Unrestricted Fund***

The Society classifies general fund and designated fund as unrestricted funds.

**General funds** are used for the general purposes of the Society as set out in its governing document. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund (known as '**Designated Fund**'). The designation is for administrative purpose only, and does not legally restrict the Board of Management's discretion to apply the fund. The Society respects the donors' intended use of the funds and will endeavour to request for donors' permission should a change of use be deemed necessary.

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.8 Funds (Continued)***(b) Restricted Fund*

Restricted funds are funds subject to specific funded programmes by government and charity bodies, but still within the wider objects of the Society.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds and are in contrast with unrestricted funds over which the board of management retains full control to use in achieving its institutional purposes.

The Society classifies the following funds as restricted funds:

- Care and Share Grant
- Civil Service College Volunteer Activities Fund
- Deutsche Bank Volunteer Activities Fund
- Tote Board Community Healthcare Fund - Lengkok Bahru and Yishun
- Youth United Programme Funds – Ang Mo Kio, Bukit Ho Swee, Henderson, Lengkok Bahru and Whampoa

**3.9 Income recognition**

Income shall be recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Society's net assets. This normally arises when there is control over the rights or other access to the resource, enabling the Society to determine its future application, virtually certain that income will be received and the amount of the income can be measured with sufficient reliability.

All income is reported at gross. However, where funds are raised or collected for the Society by individuals not employed or contracted by the Society, the gross income of the Society are the proceeds remitted to the Society by the organisers of the event, after deducting their expenses. The following specific recognition criteria must also be met before income is recognised:

*(a) Income from generated funds*

- voluntary income in the form of donations and activities for generating funds are recognised when received with unconditional entitlement to the receipts.
- sponsorship-in-kind is recognised as income when the fair value of the goods and services received can be reasonably ascertained.
- investment income comprised of interests earned from bank current accounts and fixed deposits placed with banks, recognised on an accrual basis.

*(b) Income from charitable activities*

Comprised of government subventions and grants for the programmes run by the Society. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.9 Income recognition (Continued)***(c) Other Income*

Comprised of membership subscriptions, government credits, refunds, reimbursement, services rendered and are recognised as and when received.

**3.10 Employee benefits***(a) Defined contribution plan*

The Society contributes monthly to the employee's state provident fund accounts, also known as Central Provident Fund ("CPF"). CPF contributions are recognised as compensation expenses in the same period as the employment that gives rise to the contribution.

*(b) Short-term compensated absences*

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for employee entitlements to annual leave as a result of services rendered by employees up to the balance sheet date.

**3.11 Expenditures**

All expenditures are accounted for on an accrual basis, aggregated under the respective areas as soon as there is a legal or constructive obligation committing the Society to make payment. Direct costs are attributed to the activity where possible. Where costs cannot be wholly attributable to an activity, they have been apportioned on a basis consistent with the use of resources.

*(a) Costs of generating funds*

These costs are directly attributable to the fund-raising activities, separate from those costs incurred in undertaking charitable activities. These costs are met by contributions in the form of cash sponsorships and grants.

Sponsorship-in-kind is also recognised as expenditure when the fair value of the goods or services incurred can be reasonably ascertained.

*(b) Charitable activities*

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Society. The total costs of charitable expenditure include an apportionment of overhead and shared costs.

*(c) Governance costs*

Includes costs of preparation and examination of statutory accounts, costs of governing board meetings and cost of any legal advice on governance or constitutional matters.

**BEYOND SOCIAL SERVICES**

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**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 December 2020

**3 SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.12 Operating leases**

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of the lease term, are classified as operating leases.

Operating lease payments are charged to the statement of financial activities on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the year in which termination takes place.

**4 RELATED PARTY DISCLOSURES**

The following are significant transactions between the Society and related parties that took place during the financial year. The effects of these transactions are reflected in the financial statements on the basis determined between the parties.

*Remuneration of key management personnel*

Key management personnel consist of the Executive Director, Deputy Executive Director and Assistant Directors. During the financial year ended 31 December 2020, there were 6 key management personnel (2019: 5). They have the responsibility to plan, direct and control the activities of the Society.

	<u>2020</u> \$	<u>2019</u> \$
Salaries and related costs	493,916	380,662
CPF contribution	71,664	52,313
Annual remuneration	<u>565,580</u>	<u>432,975</u>

  

	<u>2020</u>	<u>2019</u>
Breakdown by band	No. of staff	
- Below \$100,000	3	3
- \$100,001 to \$120,000	1	1
- \$120,001 to \$140,000	2	1



**BEYOND SOCIAL SERVICES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

2020	Unrestricted Funds								Restricted Funds										Total funds
	General Fund	Designated Funds							Civil Service College Volunteer Activities Fund	Deutsche Bank Volunteer Activities Fund	Tote Board Community Healthcare Fund (Yishun)	Tote Board Community Healthcare Fund (LB)	Youth United Programme (AMK)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total restricted funds	
		Beyond Champions Fund	Educational Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Bridge The Digital Divide Fund	Total Designated Funds	Total unrestricted funds											
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>INCOME</b>																			
<b>Income from generated funds</b>																			
<u>Voluntary income</u>																			
Tax deductible donations	1,686,240	-	87,830	-	4,467,362	403,188	4,958,380	6,644,620	-	10,000	-	-	18,039	18,039	18,039	18,049	18,039	100,205	6,744,825
Non-tax deductible donations	287,590	-	18,313	-	280,389	11,666	310,368	597,958	-	-	-	-	16,778	16,778	16,777	16,777	16,777	83,887	681,845
Sponsorship-in-kind (Note 16)	1,505,257	-	-	-	-	-	-	1,505,257	-	-	-	-	-	-	-	-	-	-	1,505,257
Membership fees	1,665	-	-	-	-	-	-	1,665	-	-	-	-	-	-	-	-	-	-	1,665
	3,480,752	-	106,143	-	4,747,751	414,854	5,268,748	8,749,500	-	10,000	-	-	34,817	34,817	34,816	34,826	34,816	184,092	8,933,592
<u>Activities for generating funds</u>																			
Misc Income - Enterprise	561	-	-	-	-	-	-	561	-	-	-	-	-	-	-	-	-	-	561
<u>Investment income</u>																			
Interest income (Note 7 and 9)	97,881	-	-	-	-	-	-	97,881	-	-	-	-	-	-	-	-	-	-	97,881
<b>Total income from generated funds</b>	3,579,194	-	106,143	-	4,747,751	414,854	5,268,748	8,847,942	-	10,000	-	-	34,817	34,817	34,816	34,826	34,816	184,092	9,032,034
<b>Income from charitable activities</b>																			
Government subventions *	784,057	-	-	-	-	-	-	784,057	-	-	107,863	29,730	193,880	193,880	258,347	193,880	193,880	1,171,460	1,955,517
Programme income	449,276	-	-	-	-	-	-	449,276	-	-	-	-	-	-	-	-	-	-	449,276
Non Govt Grants	156,443	-	9,278	-	80,000	-	89,278	245,721	-	-	-	-	-	-	-	-	-	-	245,721
<b>Total income from charitable activities</b>	1,389,776	-	9,278	-	80,000	-	89,278	1,479,054	-	-	107,863	29,730	193,880	193,880	258,347	193,880	193,880	1,171,460	2,650,514
<b>Other income</b>																			
Employment credits	307,808	-	-	-	-	-	-	307,808	-	-	21,129	15,862	88,108	86,628	88,261	92,359	102,084	494,431	802,239
Miscellaneous income	38,936	-	-	-	-	-	-	38,936	-	-	-	-	-	-	-	-	-	-	38,936
<b>Total other income</b>	346,744	-	-	-	-	-	-	346,744	-	-	21,129	15,862	88,108	86,628	88,261	92,359	102,084	494,431	841,175
<b>TOTAL INCOME</b>	5,315,714	-	115,421	-	4,827,751	414,854	5,358,026	10,673,740	-	10,000	128,992	45,592	316,805	315,325	381,424	321,065	330,780	1,849,983	12,523,723

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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

2020	Unrestricted Funds								Restricted Funds										Total funds
	General Fund	Designated Funds							Civil Service College Volunteer Activities Fund	Deutsche Bank Volunteer Activities Fund	Tote Board Community Healthcare Fund (Yishun)	Tote Board Community Healthcare Fund (LB)	Youth United Programme (AMK)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total restricted funds	
		Beyond Champions Fund	Educational Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Bridge The Digital Divide Fund	Total Designated Funds	Total unrestricted funds											
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EXPENDITURES</b>																			
<b>Costs of generating funds</b>																			
<u>Costs of generating voluntary income</u>																			
Cost of Sponsorship-in-kind	(1505,257)	-	-	-	-	-	-	(1505,257)	-	-	-	-	-	-	-	-	-	-	(1505,257)
Fund-Raising Expenses	(42,938)	-	-	-	-	-	-	(42,938)	-	-	-	-	-	-	-	-	-	-	(42,938)
<b>Total costs of generating funds</b>	<b>(1,548,195)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,548,195)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,548,195)</b>
<b>Costs of charitable activities</b>																			
<u>Staff costs</u>																			
Salaries and bonuses	(932,909)	-	-	-	-	-	-	(932,909)	-	-	(86,736)	(71,477)	(330,245)	(343,828)	(332,075)	(327,994)	(396,191)	(1,888,546)	(2,821,455)
Employer's CPF	(136,773)	-	-	-	-	-	-	(136,773)	-	-	(15,072)	(12,388)	(52,351)	(56,514)	(54,462)	(49,566)	(61,940)	(302,293)	(439,066)
Staff training	(2,007)	-	-	-	-	-	-	(2,007)	-	-	(77)	-	(489)	(643)	(489)	(489)	(566)	(2,753)	(4,760)
Staff benefits	(3,481)	-	-	-	-	-	-	(3,481)	-	-	(20)	-	(2,479)	(2,545)	(2,643)	(2,753)	(2,568)	(13,008)	(16,489)
Staff medical	(1,077)	-	-	-	-	-	-	(1,077)	-	-	-	-	(189)	(322)	(271)	(215)	(429)	(1,426)	(2,503)
Temporary worker costs	(38,277)	-	-	-	-	-	-	(38,277)	-	-	-	-	(4,166)	(4,286)	(4,166)	(4,264)	(4,166)	(21,048)	(59,325)
Other staff costs	(6,390)	-	-	-	-	-	-	(6,390)	-	-	(1513)	(989)	(4,918)	(4,937)	(4,858)	(4,857)	(5,520)	(27,592)	(33,982)
	<u>(1,120,914)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,120,914)</u>	<u>-</u>	<u>-</u>	<u>(103,418)</u>	<u>(84,854)</u>	<u>(394,837)</u>	<u>(413,075)</u>	<u>(398,964)</u>	<u>(390,138)</u>	<u>(471,380)</u>	<u>(2,256,666)</u>	<u>(3,377,580)</u>
<u>Facilities costs</u>																			
Maintenance	(31,948)	-	-	-	-	-	-	(31,948)	-	-	(3,097)	(1,112)	(13,992)	(12,680)	(12,715)	(14,722)	(15,146)	(73,464)	(105,412)
Rental	(9,100)	-	-	-	-	-	-	(9,100)	-	-	(1,548)	(718)	(5,598)	(3,882)	(3,944)	(3,926)	(6,064)	(25,680)	(34,780)
Utilities	(6,921)	-	-	-	-	-	-	(6,921)	-	-	(436)	(367)	(1,863)	(2,197)	(2,084)	(2,085)	(2,055)	(11,087)	(18,008)
Telephone	(1,244)	-	-	-	-	-	-	(1,244)	-	-	(76)	(512)	(903)	(2,879)	(2,833)	(2,912)	(932)	(11,047)	(12,291)
Internet and website	(700)	-	-	-	-	-	-	(700)	-	-	(82)	(28)	(337)	(188)	(205)	(210)	(361)	(1,411)	(2,111)
Insurance	(649)	-	-	-	-	-	-	(649)	-	-	(87)	-	(342)	(337)	(334)	(392)	(370)	(1,862)	(2,511)
	<u>(50,562)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,562)</u>	<u>-</u>	<u>-</u>	<u>(5,326)</u>	<u>(2,737)</u>	<u>(23,035)</u>	<u>(22,163)</u>	<u>(22,115)</u>	<u>(24,247)</u>	<u>(24,928)</u>	<u>(124,551)</u>	<u>(175,113)</u>

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NOTES TO THE FINANCIAL STATEMENTS  
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5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

2020	Unrestricted Funds								Restricted Funds										Total funds
	General Fund	Designated Funds																	
		Beyond Champions Fund	Educational Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Bridge The Digital Divide Fund	Total Designated Funds	Total unrestricted funds	Civil Service College Volunteer Activities Fund	Deutsche Bank Volunteer Activities Fund	Tote Board Community Healthcare Fund (Yishun)	Tote Board Community Healthcare Fund (LB)	Youth United Programme (AMK)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total restricted funds	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES (Continued)																			
Costs of generating funds (Continued)																			
Programme costs																			
Designated fund expenses	-	-	(91,418)	(8,799)	(3,755,036)	(104,212)	(3,959,465)	(3,959,465)	-	-	-	-	-	-	-	-	-	-	(3,959,465)
Other Programme Cost	(6,107)	-	-	-	-	-	-	(6,107)	-	-	-	-	(347)	(447)	(689)	(347)	(1,354)	(3,184)	(9,291)
Event expenses	(1,486)	-	-	-	-	-	-	(1,486)	-	-	-	(1,135)	(4,112)	(3,977)	(12,845)	(4,670)	(10,583)	(37,322)	(38,808)
Food and beverages	(9,197)	-	-	-	-	-	-	(9,197)	-	-	-	-	(1,793)	(1,118)	(1,375)	(171)	(1,836)	(6,293)	(15,490)
Materials	(1,102)	-	-	-	-	-	-	(1,102)	-	-	-	-	(16)	(670)	(361)	(56)	(704)	(1,807)	(2,909)
Volunteer expenses	(413)	-	-	-	-	-	-	(413)	-	-	-	(7)	(806)	(681)	(783)	(977)	(782)	(4,036)	(4,449)
Coaching fees	(1215)	-	-	-	-	-	-	(1215)	-	-	-	-	-	-	-	-	-	-	(1215)
Transportation	(108)	-	-	-	-	-	-	(108)	-	-	-	-	(382)	(217)	(237)	(134)	(269)	(1,239)	(1,347)
Cost Allocated to Care & Share Programme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(19,628)	-	(91,418)	(8,799)	(3,755,036)	(104,212)	(3,959,465)	(3,979,093)	-	-	-	(1,142)	(7,456)	(7,110)	(16,290)	(6,355)	(15,528)	(53,881)	(4,032,974)
Other operating expenses																			
Professional fees	(10,920)	-	-	-	-	-	-	(10,920)	-	-	(360)	(105)	(15,178)	(15,070)	(15,148)	(15,312)	(15,253)	(76,426)	(87,346)
Bank charges	(3,090)	-	-	-	-	-	-	(3,090)	-	-	-	-	-	-	-	-	-	-	(3,090)
Printing and stationery	(2,104)	-	-	-	-	-	-	(2,104)	-	-	(117)	(113)	(605)	(686)	(690)	(700)	(613)	(3,524)	(5,628)
Office supplies	(1,606)	-	-	-	-	-	-	(1,606)	-	-	(26)	-	(345)	(973)	(883)	(1,076)	(386)	(3,689)	(5,295)
Postage and courier	(57)	-	-	-	-	-	-	(57)	-	-	-	-	(95)	(95)	(95)	(95)	(95)	(475)	(532)
Subscription fees	(535)	-	-	-	-	-	-	(535)	-	-	-	-	-	-	-	-	-	-	(535)
Minor assets expensed off	(952)	-	-	-	-	-	-	(952)	-	-	-	-	-	-	-	-	-	-	(952)
	(19,264)	-	-	-	-	-	-	(19,264)	-	-	(503)	(218)	(16,223)	(16,824)	(16,816)	(17,183)	(16,347)	(84,114)	(103,378)
Total costs of charitable activities	(1210,368)	-	(91,418)	(8,799)	(3,755,036)	(104,212)	(3,959,465)	(5,169,833)	-	-	(109,247)	(88,951)	(441,551)	(459,172)	(454,185)	(437,923)	(528,183)	(2,519,212)	(7,689,045)

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5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

2020	Unrestricted Funds								Restricted Funds										Total funds
	General Fund	Designated Funds																	
		Beyond Champions Fund	Educational Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Bridge The Digital Divide Fund	Total Designated Funds	Total unrestricted funds	Civil Service College Volunteer Activities Fund	Deutsche Bank Volunteer Activities Fund	Tote Board Community Healthcare Fund (Yishun)	Tote Board Community Healthcare Fund (LB)	Youth United Programme (AMK)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total restricted funds	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance costs																			
Audit fees	(23,680)	-	-	-	-	-	-	(23,680)	-	-	-	-	-	-	-	-	-	-	(23,680)
Total governance costs	(23,680)	-	-	-	-	-	-	(23,680)	-	-	-	-	-	-	-	-	-	-	(23,680)
Other expenditures																			
Depreciation of plant and equipment	(48,535)	-	-	-	-	-	-	(48,535)	-	-	(1,764)	(3)	(10,855)	(10,680)	(10,683)	(11,922)	(20,702)	(66,609)	(115,144)
Loss/Gain on disposal of plant and equipment	(13)	-	-	-	-	-	-	(13)	-	-	-	-	-	-	-	-	-	-	(13)
Total other expenditures	(48,548)	-	-	-	-	-	-	(48,548)	-	-	(1,764)	(3)	(10,855)	(10,680)	(10,683)	(11,922)	(20,702)	(66,609)	(115,157)
TOTAL EXPENDITURES	(2,830,791)	-	(91418)	(8,799)	(3,755,036)	(104,212)	(3,959,465)	(6,790,256)	-	-	(111,011)	(88,954)	(452,406)	(469,852)	(464,868)	(449,845)	(548,885)	(2,585,821)	(9,376,077)
NET INCOME (EXPENDITURE)	2,484,923	-	24,003	(8,799)	1,072,715	310,642	1,398,561	3,883,484	-	10,000	17,981	(43,362)	(135,601)	(154,527)	(83,444)	(128,780)	(218,105)	(735,838)	3,147,646
Gross transfer of funds																			
Costs allocated to/(from) funds	(745,838)	-	-	-	-	-	-	-	-	-	(17,981)	43,362	135,601	154,527	83,444	128,780	218,105	745,838	-
NET MOVEMENT IN FUNDS	1,739,085	-	24,003	(8,799)	1,072,715	310,642	1,398,561	3,137,646	-	10,000	-	-	-	-	-	-	-	10,000	3,147,646
Reconciliation of funds																			
Total funds brought forward	6,922,880	6,962	105,033	88,843	28,969	3,780	233,587	7,156,467	15,421	11,527	-	-	-	-	-	-	-	26,948	7,183,415
Total funds carried forward	8,661,965	6,962	129,036	80,044	1,101,684	314,422	1,632,148	10,294,113	15,421	21,527	-	-	-	-	-	-	-	36,948	10,331,061

\* In Government Subventions, categorised under Unrestricted - General Funds, lies The Invictus Fund of SGD50,000 received from NCSS during the financial year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

2019	Unrestricted Funds								Restricted Funds											Total Funds
	General Fund	Designated Funds																		
		Beyond Champions Fund	Educational Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Bridge The Digital Divide Fund	Total Designated Fund	Total Unrestricted Fund	Care and Share Grant	Competent Communities Grant	Civil Service College Volunteer Activities Fund	Deutsche Bank Volunteer Activities Fund	Tote Board Community Healthcare Fund	Youth United Programme (Ang Mo Kio) Fund	Youth United Programme (Bukit Ho Swee) Fund	Youth United Programme (Henderson) Fund	Youth United Programme (Lengkok Bahru) Fund	Youth United Programme (Whampoa) Fund	Total Restricted Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INCOME																				
Income from generated funds																				
Voluntary income																				
Tax deductible donations	1,599,867	-	9,298	-	25,545	3,780	38,623	1,638,490	-	-	9,055	10,000	-	32,950	32,950	32,950	32,950	34,010	184,865	1,823,355
Non-tax deductible donations	567,079	-	83,718	-	15,000	-	98,718	665,797	-	-	5,875	2,000	-	42,951	42,951	42,951	42,951	42,951	222,630	888,427
Sponsorship-in-kind (Note 16)	246,603	-	-	-	-	-	-	246,603	-	-	-	-	-	-	-	-	-	-	-	246,603
Membership fees	1,545	-	-	-	-	-	-	1,545	-	-	-	-	-	-	-	-	-	-	-	1,545
	2,415,094	-	93,016	-	40,545	3,780	137,341	2,552,435	-	-	14,930	12,000	-	75,901	75,901	75,901	75,901	76,961	407,495	2,959,930
Activities for generating funds																				
Enterprise income	14,445	-	-	-	-	-	-	14,445	-	-	-	-	-	-	-	-	-	-	-	14,445
Investment income																				
Interest income (Note 7 and 9)	107,329	-	-	-	-	-	-	107,329	-	-	-	-	-	-	-	-	-	-	-	107,329
	2,536,868	-	93,016	-	40,545	3,780	137,341	2,674,209	-	-	14,930	12,000	-	75,901	75,901	75,901	75,901	76,961	407,495	3,081,704
Income from charitable activities																				
Government subventions	467,261	-	-	-	-	-	-	467,261	-	-	-	-	14,554	264,906	264,906	252,106	264,906	264,906	1,326,284	1,793,545
Programme income (Note 14)	514,825	-	-	-	-	-	-	514,825	-	-	-	-	-	-	-	-	-	-	-	514,825
	982,086	-	-	-	-	-	-	982,086	-	-	-	-	14,554	264,906	264,906	252,106	264,906	264,906	1,326,284	2,308,370
Other income																				
Employment credits	67,788	-	-	-	-	-	-	67,788	-	-	-	-	-	-	-	-	-	-	-	67,788
Miscellaneous income	67,142	-	-	-	-	-	-	67,142	-	-	-	-	-	-	-	-	-	-	-	67,142
	134,930	-	-	-	-	-	-	134,930	-	-	-	-	-	-	-	-	-	-	-	134,930
TOTAL INCOME	3,653,884	-	93,016	-	40,545	3,780	137,341	3,791,225	-	-	14,930	12,000	14,554	340,807	340,807	328,007	340,807	341,867	1,733,779	5,525,004
EXPENDITURE																				
Cost of generating funds																				
Cost of generating voluntary income																				
Cost of sponsorship-in-kind (Note 16)	(246,603)	-	-	-	-	-	-	(246,603)	-	-	-	-	-	-	-	-	-	-	-	(246,603)
Fundraising expenses	(142,035)	-	-	-	-	-	-	(142,035)	-	-	-	-	-	-	-	-	-	-	-	(142,035)
	(388,638)	-	-	-	-	-	-	(388,638)	-	-	-	-	-	-	-	-	-	-	-	(388,638)
Total costs of generating funds	(388,638)	-	-	-	-	-	-	(388,638)	-	-	-	-	-	-	-	-	-	-	-	(388,638)

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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

2019	Unrestricted Funds								Restricted Funds											Total Funds
	General Fund	Designated Funds																		
		Beyond Champions	Educational Assistance	Employee Welfare	Family Assistance	Bridge The Digital Divide	Total Designated	Total Unrestricted	Care and Share	Competent Communities	Civil Service College Volunteer Activities	Deutsche Bank Volunteer Activities	Tote Board Community Healthcare	Youth United Programme (Ang Mo Kio)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total Restricted	
	\$	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Grant	Grant	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	\$
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>EXPENDITURE</b> (Continued)																				
<b>Costs of charitable activities</b>																				
<u>Staff costs</u>																				
Salaries and bonuses	(892,660)	-	-	-	-	-	-	(892,660)	-	-	-	-	(13,954)	(332,379)	(339,253)	(355,745)	(340,478)	(373,385)	(1,755,193)	(2,647,853)
Employer's CPF	(136,880)	-	-	-	-	-	-	(136,880)	-	-	-	-	-	(52,211)	(52,814)	(58,818)	(53,338)	(55,768)	(272,949)	(409,829)
Staff training	(9,248)	-	-	-	-	-	-	(9,248)	-	-	-	-	-	(13,532)	(13,517)	(14,030)	(13,532)	(13,805)	(68,416)	(77,664)
Staff benefits	(6,229)	-	-	-	-	-	-	(6,229)	-	-	-	-	-	(2,303)	(2,769)	(2,713)	(2,717)	(3,169)	(13,671)	(19,900)
Staff medical	(1,850)	-	-	-	-	-	-	(1,850)	-	-	-	-	-	(381)	(546)	(618)	(403)	(550)	(2,498)	(4,348)
Temporary worker costs	(50,595)	-	-	-	-	-	-	(50,595)	-	-	-	-	-	(433)	(496)	(385)	(588)	(540)	(2,442)	(53,037)
Other staff costs	(6,183)	-	-	-	-	-	-	(6,183)	-	-	-	-	-	(3,989)	(3,938)	(3,972)	(3,991)	(4,151)	(20,041)	(26,224)
	<u>(1,103,645)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,103,645)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,954)</u>	<u>(405,228)</u>	<u>(413,333)</u>	<u>(436,281)</u>	<u>(415,047)</u>	<u>(451,368)</u>	<u>(2,135,210)</u>	<u>(3,238,855)</u>
<u>Facilities costs</u>																				
Maintenance	(23,445)	-	-	-	-	-	-	(23,445)	-	-	-	-	-	(13,331)	(12,287)	(12,735)	(12,779)	(13,741)	(64,873)	(88,318)
Rental	(12,240)	-	-	-	-	-	-	(12,240)	-	-	-	-	-	(9,081)	(5,486)	(5,609)	(5,639)	(9,298)	(35,113)	(47,353)
Utilities	(10,241)	-	-	-	-	-	-	(10,241)	-	-	-	-	-	(2,539)	(3,804)	(3,868)	(3,895)	(2,583)	(16,689)	(26,930)
Telephone	(845)	-	-	-	-	-	-	(845)	-	-	-	-	-	(793)	(1,301)	(1,331)	(1,338)	(805)	(5,568)	(6,413)
Internet and website	(1,150)	-	-	-	-	-	-	(1,150)	-	-	-	-	-	(599)	(287)	(290)	(289)	(613)	(2,078)	(3,228)
Insurance	(719)	-	-	-	-	-	-	(719)	-	-	-	-	-	(357)	(347)	(344)	(351)	(367)	(1,766)	(2,485)
	<u>(48,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,700)</u>	<u>(23,512)</u>	<u>(24,177)</u>	<u>(24,291)</u>	<u>(27,407)</u>	<u>(126,087)</u>	<u>(174,727)</u>
<u>Programme costs</u>																				
Designated fund expenses	-	(1,884)	(112,475)	-	(37,639)	-	(151,998)	(151,998)	-	-	(11,706)	(473)	-	-	-	-	-	-	(12,179)	(164,177)
Other programme costs	(6,981)	-	-	-	-	-	-	(6,981)	-	-	-	-	-	(1,149)	(1,282)	(737)	(641)	(704)	(4,513)	(11,494)
Event expenses	(6,710)	-	-	-	-	-	-	(6,710)	-	-	-	-	(600)	(12,383)	(11,339)	(12,513)	(8,168)	(10,950)	(55,953)	(62,663)
Food and beverages	(10,313)	-	-	-	-	-	-	(10,313)	-	-	-	-	-	(3,086)	(3,085)	(3,033)	(3,012)	(4,386)	(16,602)	(26,915)
Materials	(1,540)	-	-	-	-	-	-	(1,540)	-	-	-	-	-	(920)	(1,147)	(2,015)	(990)	(2,020)	(7,092)	(8,632)
Volunteer expenses	(843)	-	-	-	-	-	-	(843)	-	-	-	-	-	(1,269)	(1,244)	(2,460)	(1,908)	(1,596)	(8,477)	(9,320)
Coaching fees	(6,380)	-	-	-	-	-	-	(6,380)	-	-	-	-	-	(3,465)	(3,545)	(3,465)	(3,465)	(6,015)	(19,955)	(26,335)
Transportation	(116)	-	-	-	-	-	-	(116)	-	-	-	-	-	(248)	(278)	(627)	(316)	(889)	(2,358)	(2,474)
Costs allocated to care and share programme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(32,883)</u>	<u>(1,884)</u>	<u>(112,475)</u>	<u>-</u>	<u>(37,639)</u>	<u>-</u>	<u>(151,998)</u>	<u>(184,881)</u>	<u>-</u>	<u>-</u>	<u>(11,706)</u>	<u>(473)</u>	<u>(600)</u>	<u>(22,520)</u>	<u>(21,920)</u>	<u>(24,850)</u>	<u>(18,500)</u>	<u>(26,560)</u>	<u>(127,129)</u>	<u>(312,010)</u>

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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

2019		Unrestricted Funds							Restricted Funds											Total Funds
	General Fund	Designated Funds																		
		Beyond Champions	Educational Assistance	Employee Welfare	Family Assistance	Bridge The Digital Divide	Total Designated	Total Unrestricted	Care and Share	Competent Communities	Civil Service College Volunteer Activities	Deutsche Bank Volunteer Activities	Tote Board Community Healthcare	Youth United Programme (Ang Mo Kio)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total Restricted	
	\$	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Grant	Grant	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	\$
EXPENDITURE																				
(Continued)																				
Costs of charitable activities																				
(Continued)																				
Other operating expenses																				
Professional fees	(105,417)	-	-	-	-	-	-	(105,417)	-	-	-	-	-	(1,107)	(1,054)	(1,084)	(1,091)	(1,137)	(5,473)	(110,890)
Bank charges	(1,514)	-	-	-	-	-	-	(1,514)	-	-	-	-	-	-	-	-	-	-	-	(1,514)
Printing and stationery	(1,760)	-	-	-	-	-	-	(1,760)	-	-	-	-	-	(848)	(1,047)	(1,056)	(1,086)	(848)	(4,885)	(6,645)
Office supplies	(210)	-	-	-	-	-	-	(210)	-	-	-	-	-	(267)	(435)	(461)	(461)	(314)	(1,938)	(2,148)
Postage and courier	(169)	-	-	-	-	-	-	(169)	-	-	-	-	-	(276)	(276)	(276)	(276)	(277)	(1,381)	(1,550)
Subscription fees	(881)	-	-	-	-	-	-	(881)	-	-	-	-	-	-	-	-	-	-	-	(881)
Minor assets expensed off	(283)	-	-	-	-	-	-	(283)	-	-	-	-	-	-	-	-	-	-	-	(283)
	(110,234)	-	-	-	-	-	-	(110,234)	-	-	-	-	-	(2,498)	(2,812)	(2,877)	(2,914)	(2,576)	(13,677)	(123,911)
Total costs of charitable activities	(1,295,402)	(1,884)	(112,475)	-	(37,639)	-	(151,998)	(1,447,400)	-	-	(11,706)	(473)	(14,554)	(456,946)	(461,577)	(488,185)	(460,752)	(507,911)	(2,402,103)	(3,849,503)
Governance costs																				
Audit fees	(18,897)	-	-	-	-	-	-	(18,897)	-	-	-	-	-	-	-	-	-	-	-	(18,897)
Other expenditures																				
Depreciation of plant and equipment	(57,520)	-	-	-	-	-	-	(57,520)	-	-	-	-	-	(20,105)	(19,882)	(19,941)	(20,128)	(20,426)	(100,482)	(158,002)
Loss on disposal of plant and equipment	(14)	-	-	-	-	-	-	(14)	-	-	-	-	-	-	-	-	-	-	-	(14)
Total other expenditures	(57,534)	-	-	-	-	-	-	(57,534)	-	-	-	-	-	(20,105)	(19,882)	(19,941)	(20,128)	(20,426)	(100,482)	(158,016)
TOTAL EXPENDITURES	(1,760,471)	(1,883)	(112,475)	-	(37,639)	-	(151,998)	(1,912,469)	-	-	(11,706)	(473)	(14,554)	(477,051)	(481,459)	(508,126)	(480,880)	(528,337)	(2,502,585)	(4,415,054)

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**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

2019	Unrestricted Funds								Restricted Funds											Total Funds
	General Fund	Designated Funds																		
		Beyond Champions	Educational Assistance	Employee Welfare	Family Assistance	Bridge The Digital Divide	Total Designated	Total Unrestricted												
		<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	Care and Share	Competent Communities	Civil Service College Volunteer Activites	Deutsche Bank Volunteer Activities	Tote Board Community Healthcare	Youth United Programme (Ang Mo Kio)	Youth United Programme (Bukit Ho Swee)	Youth United Programme (Henderson)	Youth United Programme (Lengkok Bahru)	Youth United Programme (Whampoa)	Total Restricted	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
NET INCOME (EXPENDITURE)	1,893,413	(1,884)	(19,459)	-	2,906	3,780	(14,657)	1,878,756	-	-	3,224	11,527	-	(136,244)	(140,652)	(180,119)	(140,073)	(186,470)	(768,806)	1,109,950
Gross transfer of funds																				
Cost allocated to (from) funds	(783,557)	-	-	-	-	-	-	(783,557)	-	-	-	-	-	136,244	140,652	180,119	140,073	186,470	783,557	-
NET MOVEMENT IN FUNDS	1,109,856	(1,884)	(19,459)	-	2,906	3,780	(14,657)	1,095,199	-	-	3,224	11,527	-	-	-	-	-	-	14,751	1,109,950
Reconciliation of funds																				
Total funds brought forward	5,813,024	8,846	124,492	88,843	26,063	-	248,244	6,061,268	-	-	12,197	-	-	-	-	-	-	-	12,197	6,073,465
Total funds carried forward	6,922,880	6,962	105,033	88,843	28,969	3,780	233,587	7,156,467	-	-	15,421	11,527	-	-	-	-	-	-	26,948	7,183,415



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**6 PLANT AND EQUIPMENT**

	<u>Air conditioner</u>	<u>Computer &amp; software</u>	<u>Equipment</u>	<u>Furniture &amp; fittings</u>	<u>Leasehold improvement</u>	<u>Motor Vehicle</u>	<u>Asset in progress</u>	<u>Total</u>
	\$	\$	\$	\$	\$			\$
<b>Cost</b>								
At 31 December 2018	26,625	472,224	26,322	46,049	212,425	133,191	74,146	990,982
Additions	3,880	39,178	7,034	11,080	38,105	-	-	99,277
Disposals	(1,930)	(225)	(3,365)	(7,265)	-	-	-	(12,785)
Reclassification	-	74,146	-	-	-	-	(74,146)	-
At 31 December 2019	28,575	585,323	29,991	49,864	250,530	133,191	-	1,077,474
Additions	5,870	7,827	598	4,960	-	-	-	19,255
Disposals	(4,443)	(14,590)	-	-	-	-	-	(19,033)
At 31 December 2020	30,002	578,560	30,589	54,824	250,530	133,191	-	1,077,696
<b>Accumulated Depreciation</b>								
At 31 December 2018	22,143	356,281	16,939	46,024	127,674	64,619	-	633,680
Charge for the financial year	1,649	103,145	3,442	830	33,698	15,238	-	158,002
Disposals	(1,927)	(224)	(3,358)	(7,262)	-	-	-	(12,771)
At 31 December 2019	21,865	459,202	17,023	39,592	161,372	79,857	-	778,911
Charge for the financial year	2,355	51,725	3,980	2,448	39,398	15,238	-	115,144
Disposals	(4,440)	(14,580)	-	-	-	-	-	(19,020)
At 31 December 2020	19,780	496,347	21,003	42,040	200,770	95,095	-	875,035
<b>Net carrying amount</b>								
At 31 December 2019	6,710	126,121	12,968	10,272	89,158	53,334	-	298,563
At 31 December 2020	10,222	82,213	9,586	12,784	49,760	38,096	-	202,661

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**7 INVESTMENT ASSETS**

	Structured Bonds					Total
	Bond #1	Bond #2	Bond #3	Bond #4	Bond #5	
Interest rate per annum	4%	2.765%	2.72%	3.16%	3.16%	
Maturity date	3/2/2022	18/6/2020	3/9/2021	25/10/2023	25/10/2023	
	\$	\$	\$	\$	\$	\$
<b>Cost</b>						
At 31 December 2018	260,875	252,500	-	-	-	513,375
Additions	-	-	252,625	256,500	256,625	765,750
At 31 December 2019	260,875	252,500	252,625	256,500	256,625	1,279,125
Additions	-	-	-	-	-	-
Matured	-	(252,500)	-	-	-	(252,500)
At 31 December 2020	260,875	-	252,625	256,500	256,625	1,026,625
<b>Accumulated amortisation and impairment losses</b>						
At 31 December 2018, 31 December 2019 and 31 December 2020	-	-	-	-	-	-
<b>Net carrying amount</b>						
At 31 December 2019	260,875	252,500	252,625	256,500	256,625	1,279,125
At 31 December 2020	260,875	-	252,625	256,500	256,625	1,026,625
<b>Fair value</b>						
At 31 December 2019	259,093	250,840	252,883	256,256	256,256	1,275,328
At 31 December 2020	258,815	-	253,845	253,200	253,200	1,019,060

During the financial year, the Society recognised interest income amounting to \$33,428 (2019: \$28,847) arising from these bond investments.

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**8 RECEIVABLES**

	<u>2020</u>	<u>2019</u>
	\$	\$
Government funding receivables	469,654	16,214
Receivables from third parties	137,837	126,430
Prepayments	30,583	22,731
Interest receivables	18,853	35,603
Deposits	12,126	12,126
	<u>669,053</u>	<u>213,104</u>

**9 CASH AND CASH EQUIVALENTS**

	<u>2020</u>	<u>2019</u>
	\$	\$
Fixed deposits	6,970,000	4,680,000
Cash at banks	2,264,148	1,207,443
Cash on hand	10,645	10,894
	<u>9,244,793</u>	<u>5,898,337</u>

Cash at banks are held in interest bearing current accounts and earns interest at a rate of 0.05 % (2019: 0.05%) per annum for deposits up to \$250,000 (2019: \$250,000).

Unused funds are placed out in Singapore dollar denominated fixed deposits with a local financial institution. As at 31 December 2020, fixed deposits earn interest at rates ranging from 0.3% to 2.0% (2019: 1.3% to 2.0%) per annum.

Included in interest income for the financial year ended 31 December 2020 is interest income from fixed deposit of \$64,175 (2019: \$76,212 ) and bank interest amounting to \$278 (2019: \$2,270).

For the purpose of the statement of cash flows, cash and cash equivalents are comprised of the balances as shown above.

**10 PAYABLES**

	<u>2020</u>	<u>2019</u>
	\$	\$
Accrued employee benefits	336,083	342,717
Accrued operating expenses	117,171	60,652
Payable to third parties	27,343	54,952
Government funding and donations received in advance	331,474	47,393
	<u>812,071</u>	<u>505,714</u>

**11 FUNDS ACCOUNTS BALANCES***(a) Beyond Champions Fund*

This fund facilitates participation in sports, arts, and other activity-based experiential learning programmes.

*(b) Educational Assistance Fund*

Established to enable children, youth and adults to further their education and skills.

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**11 FUNDS ACCOUNTS BALANCES (Continued)***(c) Employee Welfare Fund*

Established by a donor to provide immediate short-term financial assistance specifically to the Society's employees who are breadwinners and caregivers, and their family to tide over the crisis which has arisen from their sudden serious illness or death. The aid can also be extended if financial hardship occurs because a child or spouse of an employee suffers from a serious illness and requires costly medical care.

*(d) Family Assistance Fund*

Donations received from the public designated for the purpose of helping the needy families to provide a sense of stability for families who are over-stressed, under-supported and experiencing financial hardship. This includes:

Covid-19 Family Assistance Fund

An emergency relief fund to support families mostly from low-income backgrounds, who were adversely impacted by the pandemic with a drastic drop of income.

Food and Essential Sundries

Food rations, supermarket vouchers and essential personal and household sundries for daily living. These may include face masks, hand sanitisers, toiletries, and cleaning materials.

Festive Gifts

In the spirit of social integration, donations of cash gifts and festive hampers comprising food and culturally appropriate items are redistributed to low-income families to reduce social isolation.

*(e) Bridge The Digital Divide Fund*

To facilitate initiatives that promote digital inclusion for individuals, families or communities.

*(f) Care and Share Grant*

Integral to the SG50 Celebration, National Council of Social Service initiated the Care and Share movement - a national fund-raising and volunteerism movement. With the support from Government, eligible donations raised by Volunteer Welfare Organisations ("VWO") from 1 December 2013 to 31 March 2016 is matched dollar-for-dollar to develop social service related VWOs and their programmes to better serve beneficiaries. VWOs can use the grant in four areas namely (i) capability building, (ii) capacity building, (iii) new programmes/enhancement/expansion of existing services and (iv) critical existing needs.

The grant quantum was enhanced in 2016. It was increased to 1.25 times matching for the first \$1 million donations received, followed by a dollar matched for the second \$1 million and a further sixty-five cents matched for the third \$1 million raised. Overall matching by the Government is capped at \$2.9 million for the \$3 million raised by VWO within the qualifying period. The utilisation of grant expires on 30 June 2022.

*(g) Civil Service College Volunteer Activities Fund*

A collaboration with the corporate social responsibility project of Civil Service College to reach out to the low-income families residing in Ghim Moh public rental housing flats. Staff of Civil Service College donated to fund the activities and programmes to these families.

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**11 FUNDS ACCOUNTS BALANCES (Continued)***(h) Deutsche Bank Volunteer Activities Fund*

This fund is set up by Volunteers from Deutsche Bank to defray expenses for activities and programmes organised by Beyond Social Services.

*(i) Tote Board Community Healthcare Fund (TBCHF) for Lengkok Bahru*

Administered by the Health Promotion Board, to promote health competence within public rental neighbourhoods in Lengkok Bahru. The funding period is from 1 October 2019 to 31 December 2021.

*(j) Tote Board Community Healthcare Fund (TBCHF) for Yishun*

The fund is disbursed by the Agency for Integrated Care to Yishun Health. The organisation works in partnership with Yishun Health to promote health competence within public rental neighbourhoods in Yishun and are funded for our efforts. The funding period is from 1 January 2020 to 31 December 2022.

*(k) Youth United Programme Funds*

Funded by Tote Board Social Service Fund and administered by the National Council of Social Service, Youth United programme reaches to children and youths from less privileged backgrounds residing in the respective neighbourhoods to curb delinquency, anti-social and other harmful behaviours among youths. Using a Community Development approach which focuses on community participation and competence, the Society helps children and youths to break away from the poverty cycle, develop young people who respect the law, value education and seek to become responsible individuals.

The pilot programme started from the Henderson community for the period from 1 October 2015 to 31 March 2016 and has since been subsequently renewed, with the latest term for the programme being 1 April 2021 to 31 March 2023. Subsequently, funding was also awarded to the following communities: Ang Mo Kio, Bukit Ho Swee, Lengkok Bahru and Whampoa, for the period from 1 January 2017 to 31 March 2019 and subsequently renewed for another 3 years from 1 April 2019 to 31 March 2022.

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets and liabilities of the Society.

**12 INCOME TAX**

The Society is a registered Charity under the Charities Act, Chapter 37 and its income is exempted from income tax.

**13 TAX EXEMPT RECEIPTS**

The tax deduction receipts recognised for donations received from voluntary income during the financial year amounted to \$6,744,825 (2019: \$1,823,355).

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**14 PROGRAMME INCOME**

Income from programmes run by the Society under unrestricted funds include:

<u>No.</u>	<u>Programme</u>	<u>2020</u> \$	<u>2019</u> \$
1.	HealthyStart Child Development Centre	<u>449,276</u>	<u>514,825</u>

**15 OVERSEAS EXPENDITURE**

<u>Country</u>	<u>Nature of Expense</u>	<u>2020</u> \$	<u>2019</u> \$
India	Overseas training programme and conference*	-	6,703
		<u>-</u>	<u>6,703</u>

\* This amount is included in the statement of financial activities (Note 5) under the staff training and event expense.

**16 SPONSORSHIPS-IN-KIND**

The following items of sponsorships-in-kind received from corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2020.

<u>No.</u>	<u>Item Description</u>	<u>Name of Donor</u>	<u>Amount Estimated By Donors (\$)</u>
1	Sheng Siong Vouchers	Oversea-Chinese Banking Corporation	468,000
2	Nasi Lemak	USES Pte Ltd	280,035
3	Bento Sets	Good Food For Community	114,702
4	Sheng Siong Vouchers	Asian Medical Foundation	105,000
5	Bento Sets	Project Makan by YMCA & The Social Kitchen	82,000
6	Toys	Hasbro Singapore Pte. Ltd.	49,489
7	Bento Sets	The Food Bank Singapore	39,970
8	Bento Sets	Good Food For Community	28,611
9	Gift Hamper	M+S Pte. Ltd.	21,400
10	Dining Vouchers	Blossoms World Society	20,000
11	NTUC Vouchers	No Skin Attached	18,000
12	NTUC Vouchers	Women of Change Foundation	17,900
13	Bento Sets	Wok Hey	15,498
14	Chocolates	Far East Organization	15,000
15	Diapers and Pull Up pants	Turbo-Med Pte Ltd	12,351
16	Popular Vouchers	UBS Asset Management	12,000
17	Groceries	No Skin Attached	11,415
18	Food Rations	GIC Private Limited	11,130
19	Food Rations	Mr Ong Kai Min	10,440
20	NTUC Vouchers	Baker & McKenzie.Wong & Leow	9,600
21	Xmas presents	Civil Service College	9,350
22	GIC Raya Packs	GIC Private Limited	8,640
23	Bata Vouchers	UBS Asset Management	8,000
24	GIC CNY Packs	GIC Private Limited	8,000
25	COL Vouchers	GIC Private Limited	6,100

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**16 SPONSORSHIPS-IN-KIND (Continued)**

The following items of sponsorships-in-kind received from corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2020.  
(Continued)

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
26	SP Raya Packs	Mr Raja Mohammad Fairuz	6,000
27	GIC Deepavali Packs	GIC Private Limited	5,600
28	Frozen chicken sets	BRF Singapore Foods Pte Ltd	5,364
29	Back to School Vouchers	Netflix Inc	5,000
30	Bento Sets	The Social Kitchen	5,000
31	NTUC Vouchers	Lodge of St George	5,000
32	Bento Sets	Women of Change Foundation	4,951
33	COL Goodie Bags	China Aviation Oil (Singapore) Corporation Ltd	4,876
34	Furniture	Lodge of St George	4,762
35	Bento Sets	E-Sarn Thai Crusine	4,680
36	COL Food & Gifts	GIC Private Limited	4,500
37	Bento Sets	Mr Vikash Kumar	4,200
38	Pentatonix - The World Tour Singapore 2020	Hype Records	3,780
39	Bata shoes	OOCL Logistics (Singapore) Pte. Ltd.	3,630
40	Groceries	Ban Leong Technologies Ltd.	3,600
41	18 Bikes	FOCUS Adventure Pte Ltd	3,582
42	Food Rations	NIE Psy & Child & Human Development	3,230
43	Stationery Packs	GIC Private Limited	2,937
44	Xmas presents	SAFRA	2,910
45	Bento Sets	Sodexo Singapore Pte. Ltd.	2,800
46	COL Food & Gifts	New Life Community Church	2,751
47	COL Food	China Aviation Oil (Singapore) Corporation Ltd	2,732
48	Bento Sets	Sash Natural Pte Ltd	2,400
49	Groceries and other gifts	Crowe Horwath First Trust Management Services Pte Ltd	2,400
50	NTUC Vouchers	Ban Leong Technologies Ltd.	2,400
51	COL Venue	China Aviation Oil (Singapore) Corporation Ltd	2,028
52	COL Vouchers	Rotaract Club	2,000
53	NTUC Vouchers	Mr Jason Lim	2,000
54	Vendor, Snacks & Gifts	Chubb Insurance Singapore limited	1,790
55	Wall Paint & Equipment	Waters Pacific Pte. Ltd.	1,521
56	Dining Vouchers	Commonwealth Concepts	1,440
57	Workshops	SG Academy of Fencing	1,440
58	Stationery Packs	Pei Hwa Presbyterian Primary School	1,368
59	24 bags and 27 calculators to HN.	Gammon Pte. Limited	1,356
60	Back to School Vouchers	Ritz Carlton Residences	1,250

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**16 SPONSORSHIPS-IN-KIND (Continued)**

The following items of sponsorships-in-kind received from corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2020.  
(Continued)

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
61	Popular Vouchers	Chubb Insurance Singapore limited	1,150
62	5 pairs of spectacles	Eye Care Without Borders	1,000
63	Xmas presents	Peninsula Petroleum Far East Pte. Ltd.	980
64	StarHub SIM Cards	Oversea-Chinese Banking Corporation	750
65	Back to School Vouchers	Ms Elisa	740
66	Cakes, Water bottles, Snacks	Crowe Horwath First Trust Management Services Pte Ltd	680
67	Food & Goodie Bags	Ms Nur Ayuni Atiqah Binte Ahmad Tahir	643
68	Stationery Packs	Ms Mary Tjin	550
69	Household Appliances	The Boy's Brigade	505
70	Projector	Crowe Horwath First Trust Management Services Pte Ltd	350
	Total		<u>1,505,257</u>

The following items of sponsorships-in-kind received from corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2019.

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
1	Lego	LEGO Singapore Pte Ltd	95,107
2	GIC Hari Raya Festive Packs	GIC Private Limited	14,700
3	Goodie Bag + red packets	Heartwarmers Volunteer Group	12,687
4	Reebok Shoes	Reebok	12,300
5	GOL Auction Item - Hyatt Experience: Three Destinations (Cambodia + China)	Hyatt	8,200
6	Electronics	Boy's Brigade	7,815
7	Food Ration	Boy's Brigade	6,031
8	Christmas Giving	Asia Square	6,000
9	Electronics	Boy's Brigade	5,050
10	Mattress	Baker & McKenzie	5,012
11	GOL Auction Item - Experience	Ce LA Vi	5,000
12	Furniture	Boy's Brigade	4,657
13	KidZania Tickets	KidZania Singapore	4,650
14	GOL Auction Item - Hyatt Experience: Twin Destination (Thai + Viet)	Hyatt	4,600
15	Blading Programme – Skate School Fees	JP Morgan Chase & Co	4,500



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**16 SPONSORSHIPS-IN-KIND (Continued)**

The following items of sponsorships-in-kind received from corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2019.  
(Continued)

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
16	GIC Deepavali Festive Packs	GIC Private Limited	4,300
17	House Painting	Lian Beng -Centurion (Domitory) Pte Ltd	3,600
18	Rice from Lotus Light	Lotus Light Charity Society (Singapore)	3,240
19	Food Packs	Kartik Bundle	3,000
20	GOL Auction Item - Portrait by Sheyna Baig	Sheyna Baig	3,000
21	Christmas Giving – Trafigura	Trafigura Group Pte. Ltd.	3,000
22	Outing for HSCDC	Fuji Xerox Co., Ltd.	2,836
23	Household Items Gift Packs	DRW	2,755
24	Swimwear for Kids	United World College Of South East Asia	2,500
25	Christmas Party for HSCDC	Bloomberg L.P.	2,500
26	Christmas Giving	Schroders	2,400
27	GOL Auction Item - Cook-off at Coriander Leaf Restaurant	Coriander Leaf Restaurant	2,300
28	Back to School Packs	PerkinElmer, Inc.,	2,200
29	Bowling	BIOTRONIK APM Pte. Ltd.	2,114
30	M1 Vouchers	M1 Limited	2,000
31	Johnson & Johnson Hampers	Johnson & Johnson	2,000
32	GOL Auction Item - Dinner with Minister @ 1880	@ 1880	1,880
33	Christmas Giving	Far East Hospitality	1,650
34	F1 Pit Lane Experience	Ministry of Trade and Industry	1,400
35	Gym set for infant bay	Horizon Singapore Terminals Pte Ltd	1,363
36	Interaction/Christmas Giving for HSCDC	Peninsular Petroleum Far East Pte Ltd	1,240
37	Visit to National History Museum	National University of Singapore	1,217
38	House Painting Projects	Nippon Paint Singapore Co Pte Ltd	1,200
39	Children Bicycle	Focus Adventure Pte Ltd	1,113
40	Tea Party @Cheval Café	Singapore Turf Club	1,059
41	GOL Auction - Wolfgang Cut	CUT by Wolfgang Puck	1,000
42	Prestar Net Trolley with Brake	Mastercard	920
43	Frozen 2	Max Chua	892
44	Adult Bicycles	Focus Adventure Pte Ltd	888
45	House Painting Projects	NTUC Fairprice Foundation Ltd	800
46	Fullout Performance	Esplanade	770
47	Curry Chicken Ingredients	Neuberger Berman	692
48	Food Packs	Timothy Goh	548
49	Popular Vouchers	Premaa	340
50	GV Movie Tickets	Tang Poh Seng	300
51	Christmas Celebration	Ministry of Home Affairs	267
	Total		<u>259,593</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

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**17 OPERATING LEASE COMMITMENTS**

The Society has entered into operating leases on the photocopier machines.

Rental expenses for premises and photocopier machines recognised in the statement of financial activities for the financial year amounted to \$25,150 and \$9,630 (2019: \$37,723 and \$9,630) respectively.

Future minimum lease payments payable under non-cancellable operating leases for photocopier machines as of 31 December are as follows:

	<u>2020</u> \$	<u>2019</u> \$
Within one financial year	9,630	9,630
Within two to five financial years	5,618	15,248
	<u>15,248</u>	<u>24,878</u>

Rental of premises may be terminated by either lessee or lessor without assigning any reason therefore on giving to the other notice in writing. The Society has no intention to terminate the abovementioned leases for the next subsequent financial year.

The lease agreements do not contain any contingent rent payments.

**18 CONTINGENT ASSETS**

The Society is eligible for \$2.9 million Care and Share grant issued by the Government when the accumulated \$3 million donations are raised by 31 March 2016.

The Society has raised donations of \$7,567,628 for the period from 1 December 2013 to 31 March 2016 and is eligible for the full Care and Share matched grant. As at the end of the financial year, the Society has received an accumulated disbursement of \$2,610,000 (2019: \$2,610,000), none of which (2019: nil) was received in the current financial year. The Society did not recognise any Care and Share income in the current financial year (2019: nil).

As at the end of the financial year, the Society has a contingent asset amounting to \$290,000 (2019: \$290,000). The recognition is based on the grant matching criteria and quantum.

**19 FUND-RAISING***(a) Fund-raising appeals*

During the financial year, the Society has received a total amount of \$11,065 (2019: \$40,683) in donations from public fund-raising activities.

*(b) Fund-raising efficiency ratio*

	<u>2020</u> \$	<u>2019</u> \$
Gross donations, representing total receipts from fund-raising (Note 5)	7,426,670	2,711,782
Direct fund-raising expenses (Note 5)	42,938	142,035
Percentage of direct fund-raising expenses to total receipts	1%	5%

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*(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 December 2020***20 MANAGEMENT OF RESERVES**

The Society regards its unrestricted fund as its reserves.

The Society intends to maintain its reserves of at least one year of operating expenses to ensure that services can continue to function during lean years. Fund raising income usually reduces during periods when the economy is not performing well but it is also during these periods that beneficiaries need help the most.

Net cash resources of the Society are as follows:

	<u>2020</u>	<u>2019</u>
	\$	\$
Receivables (excluding prepayments) (Note 8)	638,470	190,373
Cash and cash equivalents (Note 9)	9,244,793	5,898,337
Payables (excluding funding received in advance) (Note 10)	(480,597)	(458,321)
	<u>9,402,666</u>	<u>5,630,389</u>

The Society's overall approach to management of reserves remains unchanged from the previous financial year. The Society is not subject to any externally imposed reserve requirements.