

BEYOND SOCIAL SERVICES

UEN No.: S87SS0025J

*(Registered under the Societies Act, Chapter 311 and
Charities Act, Chapter 37, Singapore)*

FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED
31 DECEMBER 2016

BEYOND SOCIAL SERVICES*UEN No.: S87SS0025J**(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)***REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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BEYOND SOCIAL SERVICES

UEN No.: S87SS0025J

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

STATEMENT BY BOARD OF MANAGEMENT

We, being two of the undersigned Board of Management of Beyond Social Services do hereby state that, in the opinion of the Board of Management, the balance sheet, statement of financial activities and statement of cash flows are properly drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 December 2016 and the results, changes in funds and cash flows of the Society for the financial year ended on that date.

On behalf of the Board of Management



ALOK KOCHHAR

President



ANG FUI SIONG

Honorary Treasurer

Date: 28 APR 2017



Helmi Talib & Co

Chartered Accountants of Singapore
An Independent Member Firm of IAPA



**INDEPENDENT AUDITORS' REPORT TO
TO THE BOARD OF MANAGEMENT OF BEYOND SOCIAL SERVICES**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BEYOND SOCIAL SERVICES (the "Society"), which comprise the balance sheet of the Society as at 31 December 2016, and the statement of financial activities, statement of changes in accumulated fund and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act (Chapter 37) and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard ("CAS"), so as to give a true and fair view of the financial position of the Society as at 31 December 2016 and of the financial performance and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by Board of Management set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Directors for Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and CAS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance responsibilities include overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Society have been properly kept in accordance with the provisions of the Society Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulation.



HELMI TALIB & CO
Public Accountants and
Chartered Accountants

Singapore

Date: 28 APR 2017

Partner-in-charge : See John Kuan
PAB No. : 01506

BEYOND SOCIAL SERVICES

UEN No.: S87SS0025J

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

BALANCE SHEET

As at 31 December 2016

	NOTES	2016 \$	2015 \$
ASSETS			
Non-Current Assets			
Plant and equipment	6	386,112	209,801
Total Non-Current Assets		<u>386,112</u>	<u>209,801</u>
Current Assets			
Receivables	7	496,120	217,030
Cash and cash equivalents	8	4,423,375	4,453,237
Total Current Assets		<u>4,919,495</u>	<u>4,670,267</u>
TOTAL ASSETS		<u>5,305,607</u>	<u>4,880,068</u>
LIABILITIES			
Current Liabilities			
Payables	9	493,056	462,301
Total Current Liabilities		<u>493,056</u>	<u>462,301</u>
TOTAL LIABILITIES		<u>493,056</u>	<u>462,301</u>
NET ASSETS (LIABILITIES)		<u>4,812,551</u>	<u>4,417,767</u>
FUNDS OF CHARITY			
Unrestricted Funds			
General fund		4,552,856	4,196,889
Designated funds		259,695	220,878
Total Unrestricted Funds		<u>4,812,551</u>	<u>4,417,767</u>
Restricted Funds			
- Care and Share Grant		-	-
- Volunteer Manager Funding Scheme		-	-
- Youth United Programme (Henderson)		-	-
Total Restricted Funds		<u>-</u>	<u>-</u>
TOTAL CHARITY FUNDS	5, 10	<u>4,812,551</u>	<u>4,417,767</u>

The accompanying notes form an integral part of these financial statements.

BEYOND SOCIAL SERVICES

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STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31 December 2016

	NOTE	2016 \$	2015 \$
INCOME			
<u>Income from generated funds</u>			
Voluntary income		2,327,302	4,326,644
Investment income		49,240	21,220
		<u>2,376,542</u>	<u>4,347,864</u>
Income from charitable activities		1,676,672	1,476,970
TOTAL INCOME		<u>4,053,214</u>	<u>5,824,834</u>
EXPENDITURES			
<u>Cost of generated funds</u>			
Cost of generated voluntary income		(300,832)	(467,822)
Cost of fund generating activities		(36,593)	(8,690)
Charitable activities		(3,249,446)	(2,984,289)
Governance costs		(21,600)	(20,030)
Other expenditures		(49,959)	(23,975)
TOTAL EXPENDITURES		<u>(3,658,430)</u>	<u>(3,504,806)</u>
Net Income (Expenditure)		394,784	2,320,028
<u>Gross transfer to (from) funds</u>			
Refund of excess fund		-	(224,438)
Net movement in funds		394,784	2,095,590
<u>Reconciliation of Funds</u>			
Total funds brought forward		4,417,767	2,322,177
Total funds carried forward	5	<u>4,812,551</u>	<u>4,417,767</u>

The accompanying notes form an integral part of these financial statements.

BEYOND SOCIAL SERVICES

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STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2016

	NOTES	<u>2016</u> \$	<u>2015</u> \$
Cash flows from operating activities			
Net incoming resources for the financial year	5	394,784	2,320,028
Adjustments for:		719	3,234
Depreciation of plant and equipment		49,850	24,433
Loss on disposal of plant and equipment		109	21
Interest income		(49,240)	(21,220)
Operating cash flows before changes in working capital		395,503	2,323,262
Total changes in working capital		(248,335)	(14,871)
Increase in receivables		(279,090)	(10,169)
Increase (decrease) in payables		30,755	(4,702)
Net cash flows from operations		147,168	2,308,391
Interest income received		49,240	21,220
Net cash flows from operating activities		196,408	2,329,611
Cash flows from (used in) investing activities			
Acquisition of plant and equipment		(226,270)	(193,217)
Net cash flows used in investing activities		(226,270)	(193,217)
Cash flows from (used in) financing activities			
Refund of excess fund		-	(224,438)
Net cash flows used in financing activities		-	(224,438)
Net (decrease) increase in cash and cash equivalents		(29,862)	1,911,956
Cash and cash equivalents at beginning of year		4,453,237	2,541,281
Cash and cash equivalents at end of year	8	4,423,375	4,453,237

The accompany notes form an integral part of these financial statements.

BEYOND SOCIAL SERVICES

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 THE SOCIETY AND ITS PRINCIPAL ACTIVITY

The Bukit Ho Swee Community Service Project, the predecessor of the Beyond Social Services was originally established in August 1969. The Bukit Ho Swee Social Service Centre was registered as a Society (herein referred to as the "Society") under the Societies Act, Chapter 311, on 19 February 1987.

On 15 October 2001, the Society was known as Beyond Social Services. The registered address of the Society is at Block 26, Jalan Klinik, #01-42/52, Singapore 160026. The registration number is S87SS0025J.

The Society is a registered charity under the Charities Act, Chapter 37 since 19 September 1988, and has been accorded the status of an Institution of Public Character ("IPC"). The current licence runs from 1 July 2016 to 30 June 2019.

The principal activities of the Society are to provide counselling and care services for children and young persons, to assist where possible families in need and to encourage voluntary social service and responsible citizenship.

The financial statements of the Society for the financial year ended 31 December 2016 were authorised for issue in accordance with a resolution of the Board of Management on the date of Statement by Board of Management.

2 BOARD OF MANAGEMENT

The Society is governed by the Board of Management. All board members are volunteers who contribute pro bono their time, expertise and services. They do not receive any reimbursements.

For the financial year under review, the members of the Board of Management 2016/17 who were appointed on 26 May 2016 are as follows:

President	- Mr Alok Kochhar
Vice President	- Ms Tan Li San
Honorary Secretary	- Mr Ben Castro
Honorary Treasurer	- Mr Ang Fui Siong
Founder Member Representative	- Sr Mary Soh
Committee Member	- Mr Alvin Yapp
Committee Member	- Mr Christopher Ng
Committee Member	- Ms Gunjan Kalra
Committee Member	- Mr Krishna Ramachandra
Committee Member	- Ms Lili Koh
Committee Member	- Mr Shantanu Rastogi
Committee Member	- Mr Vikna Rajah

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

The financial statements are prepared in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37), and Charities Accounting Standard ("CAS").

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.1 Basis of preparation (Continued)

The financial statements are prepared under the historical cost basis except as disclosed in the accounting policies below.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Although these estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

There were no critical judgments made in the process of applying the Society's accounting policies that have the most significant effect on the amounts recognised in the financial statements. There were no key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The financial statements are expressed in Singapore Dollar ("SGD" or "\$").

3.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year.

3.3 Functional currency

The management has determined the currency of the primary economic environment in which the Society operates i.e. functional currency, to be Singapore Dollar ("SGD"). Donations received, major costs and operating expenses are primarily influenced by fluctuations in SGD.

3.4 Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation.

The cost of plant and equipment initially recognised includes its purchase price and any directly attributable costs of bringing the plant and equipment to working condition for its intended use. Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expense is recognised in the statement of financial activities when incurred.

Depreciation is calculated on a straight line basis to allocate the cost of the assets less residual values over their estimated useful lives. The estimated useful lives are as follows:

Air-conditioner	- 5 years
Computer & Software	- 3 years
Equipment	- 5 years
Furniture and fittings	- 5 years
Leasehold improvement	- 5 years
Motor vehicle	- 5 years

Assets under construction included in plant and equipment, such as the Society's software development cost are not depreciated until these assets are available for use.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.4 Plant and equipment (Continued)

The residual values, useful life and depreciation method are reviewed at the end of each reporting period to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of plant and equipment.

An item of plant and equipment is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the statement of financial activities in the year the plant and equipment is de-recognised.

3.5 Financial assets

Financial assets are any asset that is either cash or equity instrument of another entity of which the Society has a contractual right:

- To receive cash or another financial asset from another entity; or
- To exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the Society.

Financial assets are recognised on the balance sheet when, and only when the society becomes a party to the contractual provisions of the financial instrument.

Financial assets are measured initially at the transaction price excluding transaction costs. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Subsequent to initial measurement, financial assets are measured at cost less any accumulated impairment losses.

The Society classifies its financial assets into the following categories:

(a) *Receivables*

Included in receivables are deposits, prepayments and other receivables. Deposits are placed for the rental of premises and use of utilities and will be refunded when facilities are returned or cancelled. Prepayments shall be initially recognised at the amount paid in advance for the economic resources expected to be received in the future. After initial recognition, prepayments shall be measured at the amount paid less the economic resources received or consumed during the financial period.

Other receivables comprise of receivables where amounts are recognised as income for the year but received subsequent to the financial year end.

(b) *Cash and cash equivalents*

Cash and cash equivalents comprise of cash in hand, bank balances and fixed deposits placed with financial institutions.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.6 Impairment of financial assets

At the end of each reporting period, the Society shall assess whether there is objective evidence of impairment of its financial assets. If there is objective evidence of impairment (including significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates), the Society shall recognise an impairment loss (i.e. expenditure) immediately in the statement of financial activities.

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that come to the attention of the Society about the following loss events:

- (i) significant financial difficulty of the debt/bond issuer or obligor.
- (ii) a breach of contract, such as a default or delinquency in interest or principal payments.
- (iii) the creditor, for economic or legal reasons relating to the debtor's financial difficulty, granting to the debtor a concession that the creditor would not otherwise consider.
- (iv) it has become probable that the debtor will enter bankruptcy or other financial re-organisation.
- (v) observable data indicating that there has been a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, even though the decrease cannot yet be identified with the individual financial assets in the group, such as adverse national or local economic conditions or adverse changes in industry conditions.

An impairment loss is only reversed to the extent that the assets' carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Society shall recognise the amount of the reversal in the statement of financial activities immediately.

3.7 Financial liabilities

Financial liabilities are any liability that is a contractual obligation by the Society to:

- Deliver cash or another financial asset to another entity; or
- Exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Society.

Financial liabilities include payables, other than accruals, shall be recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Accruals shall be recognised at the best estimate of the amount payable.

3.8 Provisions

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past events where it is probable that it will result in an outflow of economic benefits to settle the obligation and the amount of the obligation can be estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.8 Provisions (Continued)

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

3.9 Funds

(a) Unrestricted Fund

The Society classifies general fund and designated fund as unrestricted funds.

General funds are used for the general purposes of the Society as set out in its governing document. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund (known as '**Designated Fund**'). The designation has an administrative purpose only, and does not legally restrict the Board of Management's discretion to apply the fund. The Society respects the donors' intended use of the funds and will endeavour to request for donors' permission should a change of use be deemed necessary.

(b) Restricted Fund

Restricted funds are funds subject to specific funded programmes by government and charity bodies, but still within the wider objects of the Society.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds and are in contrast with unrestricted funds over which the board of management retains full control to use in achieving its institutional purposes.

The Society classifies the following funds as restricted funds:

- Care and Share Grant
- Volunteer Manager Funding Scheme
- Youth United (Henderson) programme

3.10 Income recognition

Income shall be recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Society's net assets. This normally arises when there is control over the rights or other access to the resource, enabling the Society to determine its future application, virtually certain that income will be received and the amount of the income can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.10 Income recognition (Continued)

All income is reported at gross. However, where funds are raised or collected for the Society by individuals not employed or contracted by the Society, the gross income of the Society are the proceeds remitted to the Society by the organisers of the event, after deducting their expenses. The following specific recognition criteria must also be met before income is recognised:

(a) Income from generated funds

- voluntary income in the form of donations and activities for generating funds are recognised when received with unconditional entitlement to the receipts.
- sponsorship-in-kind is recognised as income when the fair value of assets received can be reasonably ascertained.
- investment income comprised interests earned from bank current accounts and fixed deposits placed with banks, recognised on an accrual basis.

(b) Income from charitable activities

Comprised government subventions and grants for the programmes run by the Society. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

(c) Other Income

Comprised membership subscriptions, government credits, refunds, reimbursement, services rendered and are recognised as and when received.

3.11 Employee benefits

(a) Defined contribution plan

The Society contributes monthly to the employee's state provident fund accounts, also known as Central Provident Fund ("CPF"). CPF contributions are recognised as compensation expenses in the same period as the employment that gives rise to the contribution.

(b) Short-term compensated absences

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for employee entitlements to annual leave as a result of services rendered by employees up to the balance sheet date.

3.12 Expenditures

All expenditures are accounted for on an accrual basis, aggregated under the respective areas as soon as there is a legal or constructive obligation committing the Society to make payment. Direct costs are attributed to the activity where possible. Where costs cannot be wholly attributable to an activity, they have been apportioned on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)

3.12 Expenditures (Continued)

(a) Costs of generating funds

These costs are directly attributable to the fund-raising activities, separate from those costs incurred in undertaking charitable activities. These costs are met by contributions in the form of cash sponsorships and grants.

Sponsorship-in-kind is also recognised as expenditure when the fair value of the assets received can be reasonably ascertained.

(b) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Society. The total costs of charitable expenditure include an apportionment of overhead and shared costs.

(c) Governance costs

Includes costs of preparation and examination of statutory accounts, costs of governing board meetings and cost of any legal advice on governance or constitutional matters.

3.13 Operating leases

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of the lease term, are classified as operating leases.

Operating lease payments are charged to the statement of financial activities on a straight line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the year in which termination takes place.

3.14 Related party

Related party includes all of the following:

- (a) A person or a close member of that person's family is related to the Society if that person:
 - (i) has control or joint control over the Society;
 - (ii) has significant influence over the Society; or
 - (iii) is a governing board member, trustee or member of the key management personnel of the Society or of a parent of the Society.

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

3 SIGNIFICANT ACCOUNTING POLICIES (Continued)**3.14 Related party (Continued)**

Related party includes all of the following: (Continued)

- (b) An entity is related to the Society if any of the following conditions applies:
- (i) the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - (ii) the entity is an associate or joint venture of the Society (or an associate or joint venture of a member of a group of which the Society is a member) and vice versa;
 - (iii) the entity and the Society are joint ventures of the same third party;
 - (iv) the entity is a joint venture of a third entity and the Society is an associate of the third entity and vice versa;
 - (v) the entity is controlled or jointly controlled by a person identified in (a); and
 - (vi) a person identified in (a)(i) has significant influence over the entity or is a governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).
- (c) Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the Society and include:
- (i) that person's children and spouse or domestic partner;
 - (ii) children of that person's spouse or domestic partner; and
 - (iii) dependants of that person or that person's spouse or domestic partner.
- (d) A charity and another entity are not related parties simply because they have a governing board member, trustee, or other member of key management personnel in common or because the governing board member, trustee or other member of key management personnel of the Society has significant influence over the entity and vice versa.

4 RELATED PARTY DISCLOSURES

The following are significant transactions between the Society and related parties that took place during the financial year. The effects of these transactions are reflected in the financial statements on the basis determined between the parties.

Remuneration of key management personnel

Key management personnel consist of the Executive Director, Deputy Executive Director and Assistant Directors. During the financial year ended 31 December 2016, there were 4 key management personnel (2015: 5) till July 2016 where 1 Assistant Director resigned. They have the responsibility to plan, direct and control the activities of the Society.

	<u>2016</u>	<u>2015</u>
	\$	\$
Salaries and related costs	335,136	366,615
CPF contribution	49,531	60,915
Other staff benefits	1,000	1,249
Annual remuneration	<u>385,667</u>	<u>428,779</u>

BEYOND SOCIAL SERVICES

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

4 RELATED PARTY DISCLOSURES (Continued)*Remuneration of key management personnel (Continued)*

Breakdown by band	<u>2016</u>	No. of staff	<u>2015</u>
- Below \$100,000	1		3
- \$100,001 to \$120,000	2		2
- \$120,001 to \$140,000	1		-

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BEYOND SOCIAL SERVICES

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES
2016

	Unrestricted Funds								Restricted Funds				Total Funds
	General Fund	Designated Funds							Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
	\$	Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	\$	\$	\$	\$	\$
INCOME													
Income from generated funds													
Voluntary income													
Tax deductible donation	923,257	-	-	37,758	52,956	-	26,288	117,002	-	-	-	-	1,040,259
Non-tax deductible donation	682,882	-	-	100	29,557	-	-	29,657	-	-	-	-	712,539
Sponsorship-in-kind (Note 15)	300,832	-	-	-	-	-	-	-	-	-	-	-	300,832
Miscellaneous income	271,967	-	-	-	-	-	-	-	-	-	-	-	271,967
Membership fees	1,705	-	-	-	-	-	-	-	-	-	-	-	1,705
	<u>2,180,643</u>	<u>-</u>	<u>-</u>	<u>37,858</u>	<u>82,513</u>	<u>-</u>	<u>26,288</u>	<u>146,659</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,327,302</u>
Investment income													
Interest income	49,240	-	-	-	-	-	-	-	-	-	-	-	49,240
Income from charitable activities													
Programme Income	452,552	-	-	-	-	-	-	-	-	-	-	-	452,552
Government subvention	114,866	-	-	-	-	-	-	-	861,462	20,306	227,486	1,109,254	1,224,120
	<u>567,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>861,462</u>	<u>20,306</u>	<u>227,486</u>	<u>1,109,254</u>	<u>1,676,672</u>
Other income													
Grant income	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	<u>2,797,301</u>	<u>-</u>	<u>-</u>	<u>37,858</u>	<u>82,513</u>	<u>-</u>	<u>26,288</u>	<u>146,659</u>	<u>861,462</u>	<u>20,306</u>	<u>227,486</u>	<u>1,109,254</u>	<u>4,053,214</u>
RESOURCES EXPENDED													
Costs of generating funds													
Cost of generating voluntary income													
Cost of sponsorship-in-kind	(300,832)	-	-	-	-	-	-	-	-	-	-	-	(300,832)
Cost of fund generating activities													
Event expenses	(36,593)	-	-	-	-	-	-	-	-	-	-	-	(36,593)

BEYOND SOCIAL SERVICES

UEN No.: S87SS0025J

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

2016

	Unrestricted Funds								Restricted Funds				Total Funds
	General Fund	Designated Funds							Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
	\$	Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	\$	\$	\$	\$	\$
Charitable activities													
<u>Staff costs</u>													
Salaries and bonuses	(2,032,815)	-	-	-	-	-	-	-	-	(16,945)	(177,882)	(194,827)	(2,227,642)
Employer's CPF	(321,231)	-	-	-	-	-	-	-	-	(3,361)	(29,185)	(32,546)	(353,777)
Other staff cost	(66,243)	-	-	-	-	-	-	-	-	-	(1,790)	(1,790)	(68,033)
Staff training	(14,043)	-	-	-	-	-	-	-	-	-	-	-	(14,043)
Staff benefits	(17,037)	-	-	-	-	-	-	-	-	-	(1,218)	(1,218)	(18,255)
Staff medical	(4,219)	-	-	-	-	-	-	-	-	-	(373)	(373)	(4,592)
<u>Facilities costs</u>													
Office maintenance	(78,303)	-	-	-	-	-	-	-	-	-	(3,464)	(3,464)	(81,767)
Office rent	(35,779)	-	-	-	-	-	-	-	-	-	(1,945)	(1,945)	(37,724)
Office utilities	(25,280)	-	-	-	-	-	-	-	-	-	(1,804)	(1,804)	(27,084)
Office equipment rental	(12,813)	-	-	-	-	-	-	-	-	-	(295)	(295)	(13,108)
Office phone/fax	(6,742)	-	-	-	-	-	-	-	-	-	(725)	(725)	(7,467)
Internet & website	(5,509)	-	-	-	-	-	-	-	-	-	(356)	(356)	(5,865)
Office insurance	(1,342)	-	-	-	-	-	-	-	-	-	(132)	(132)	(1,474)
<u>Programming costs</u>													
Activities/events/outings	(60,588)	-	-	-	-	-	-	-	-	-	(603)	(603)	(61,191)
Food & beverages	(31,793)	-	-	-	-	-	-	-	-	-	(2,689)	(2,689)	(34,482)
Other programme costs	(19,649)	-	-	(1,625)	(73,756)	-	(32,461)	(107,842)	(861,462)	-	(311)	(861,773)	(989,264)
Materials/learning	(8,891)	-	-	-	-	-	-	-	-	-	(1,045)	(1,045)	(9,936)
Volunteer expenses	(5,401)	-	-	-	-	-	-	-	-	-	(686)	(686)	(6,087)
Coach/teacher fees	(4,725)	-	-	-	-	-	-	-	-	-	-	-	(4,725)
Transport	(3,024)	-	-	-	-	-	-	-	-	-	(308)	(308)	(3,332)
<u>Other Operating Expenses</u>													
Professional fees	(119,577)	-	-	-	-	-	-	-	-	-	(809)	(809)	(120,386)
Bank charges	(7,271)	-	-	-	-	-	-	-	-	-	-	-	(7,271)
Printing & stationery	(7,006)	-	-	-	-	-	-	-	-	-	(177)	(177)	(7,183)
Office supplies	(2,507)	-	-	-	-	-	-	-	-	-	(11)	(11)	(2,518)
Postage & courier	(1,656)	-	-	-	-	-	-	-	-	-	-	-	(1,656)
Minor assets expensed off	(1,373)	-	-	-	-	-	-	-	-	-	-	-	(1,373)
Subscription fees	(673)	-	-	-	-	-	-	-	-	-	-	-	(673)
Cost allocated to Care & Share programme	861,462	-	-	-	-	-	-	-	-	-	-	-	861,462
	(2,034,028)	-	-	(1,625)	(73,756)	-	(32,461)	(107,842)	(861,462)	(20,306)	(225,808)	(1,107,576)	(3,249,446)

BEYOND SOCIAL SERVICES

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(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)
2016

	Unrestricted Funds								Restricted Funds				Total Funds	
	General Fund	Designated Funds												
		Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	Total Unrestricted Fund	Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance costs														
Audit fees	(21,600)	-	-	-	-	-	-	-	(21,600)	-	-	-	-	(21,600)
Other Expenditure														
Depreciation of plant and equipment	(48,172)	-	-	-	-	-	-	-	(48,172)	-	-	(1,678)	(1,678)	(49,850)
Loss on disposal of plant and equipment	(109)	-	-	-	-	-	-	-	(109)	-	-	-	-	(109)
	(48,281)	-	-	-	-	-	-	-	(48,281)	-	-	(1,678)	(1,678)	(49,959)
TOTAL RESOURCES EXPENDED	(2,441,334)	-	-	(1,625)	(73,756)	-	(32,461)	(107,842)	(2,549,176)	(861,462)	(20,306)	(227,486)	(1,109,254)	(3,658,430)
NET INCOMING (OUTGOING) RESOURCES	355,967	-	-	36,233	8,757	-	(6,173)	38,817	394,784	-	-	-	-	394,784
Gross transfer of fund														
Refund of excess fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movement in funds	355,967	-	-	36,233	8,757	-	(6,173)	38,817	394,784	-	-	-	-	394,784
Reconciliation of funds														
Total funds brought forward	4,196,889	-	6,727	-	98,321	88,843	26,987	220,878	4,417,767	-	-	-	-	4,417,767
Total funds carried forward	4,552,856	-	6,727	36,233	107,078	88,843	20,814	259,695	4,812,551	-	-	-	-	4,812,551

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)
2015

		Unrestricted Funds							Restricted Funds				Total Funds	
	General Fund	Designated Funds												
		Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	Total Unrestricted Fund	Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INCOME														
Income from generated funds														
Voluntary income														
Tax deductible donation	1,511,105	17,640	-	-	38,375	-	678	56,693	1,567,798	-	-	-	-	1,567,798
Non-tax deductible donation	2,000,184	210	-	-	28,216	-	10,322	38,748	2,038,932	-	-	-	-	2,038,932
Sponsorship-in-kind (Note 15)	467,822	-	-	-	-	-	-	-	467,822	-	-	-	-	467,822
Miscellaneous income	239,957	-	-	-	-	-	-	-	239,957	-	-	-	-	239,957
Membership fees	12,135	-	-	-	-	-	-	-	12,135	-	-	-	-	12,135
	4,231,203	17,850	-	-	66,591	-	11,000	95,441	4,326,644	-	-	-	-	4,326,644
Investment income														
Interest income	21,220	-	-	-	-	-	-	-	21,220	-	-	-	-	21,220
Income from charitable activities														
Programme Income	425,811	-	-	-	-	-	-	-	425,811	-	-	-	-	425,811
Government subvention	31,680	-	-	-	-	-	-	-	31,680	955,393	-	64,086	1,019,479	1,051,159
	457,491	-	-	-	-	-	-	-	457,491	955,393	-	64,086	1,019,479	1,476,970
Other income														
Grant income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOMING RESOURCES	4,709,914	17,850	-	-	66,591	-	11,000	95,441	4,805,355	955,393	-	64,086	1,019,479	5,824,834
RESOURCES EXPENDED														
Costs of generating funds														
Cost of generating voluntary income														
Cost of sponsorship-in-kind	(467,822)	-	-	-	-	-	-	-	(467,822)	-	-	-	-	(467,822)
Cost of fund generating activities														
Event expenses	(8,690)	-	-	-	-	-	-	-	(8,690)	-	-	-	-	(8,690)

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For the financial year ended 31 December 2016

5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

2015

		Unrestricted Funds								Restricted Funds				Total Funds
	General Fund	Designated Funds												
		Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	Total Unrestricted Fund	Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Charitable activities														
Staff costs														
Salaries and bonuses	(2,034,771)	-	-	-	-	-	-	-	(2,034,771)	-	-	-	-	(2,034,771)
Employer's CPF	(302,886)	-	-	-	-	-	-	-	(302,886)	-	-	-	-	(302,886)
Other staff cost	(39,950)	-	-	-	-	-	-	-	(39,950)	-	-	-	-	(39,950)
Staff training	(19,976)	-	-	-	-	-	-	-	(19,976)	-	-	-	-	(19,976)
Staff benefits	(16,108)	-	-	-	-	-	-	-	(16,108)	-	-	-	-	(16,108)
Staff medical	(5,422)	-	-	-	-	-	-	-	(5,422)	-	-	-	-	(5,422)
Facilities costs														
Office maintenance	(86,105)	-	-	-	-	-	-	-	(86,105)	-	-	-	-	(86,105)
Office rent	(37,289)	-	-	-	-	-	-	-	(37,289)	-	-	-	-	(37,289)
Office utilities	(25,966)	-	-	-	-	-	-	-	(25,966)	-	-	-	-	(25,966)
Office equipment rental	(12,490)	-	-	-	-	-	-	-	(12,490)	-	-	-	-	(12,490)
Office phone/fax	(8,139)	-	-	-	-	-	-	-	(8,139)	-	-	-	-	(8,139)
Internet & website	(4,786)	-	-	-	-	-	-	-	(4,786)	-	-	-	-	(4,786)
Office insurance	(1,512)	-	-	-	-	-	-	-	(1,512)	-	-	-	-	(1,512)
Programming costs														
Activities/events/outings	(55,465)	-	-	-	-	-	-	-	(55,465)	-	-	-	-	(55,465)
Food & beverages	(29,665)	-	-	-	-	-	-	-	(29,665)	-	-	-	-	(29,665)
Other programme costs	(20,346)	(55,139)	(1,275)	-	(75,751)	-	(12,147)	(144,312)	(164,658)	(1,106,682)	-	(64,086)	(1,170,768)	(1,335,426)
Materials/learning	(10,407)	-	-	-	-	-	-	-	(10,407)	-	-	-	-	(10,407)
Volunteer expenses	(7,000)	-	-	-	-	-	-	-	(7,000)	-	-	-	-	(7,000)
Coach/teacher fees	(4,185)	-	-	-	-	-	-	-	(4,185)	-	-	-	-	(4,185)
Transport	(3,193)	-	-	-	-	-	-	-	(3,193)	-	-	-	-	(3,193)
Other Operating Expenses														
Professional fees	(25,230)	-	-	-	-	-	-	-	(25,230)	-	-	-	-	(25,230)
Bank charges	(9,800)	-	-	-	-	-	-	-	(9,800)	-	-	-	-	(9,800)
Printing & stationery	(8,977)	-	-	-	-	-	-	-	(8,977)	-	-	-	-	(8,977)
Office supplies	(3,520)	-	-	-	-	-	-	-	(3,520)	-	-	-	-	(3,520)
Postage & courier	(2,171)	-	-	-	-	-	-	-	(2,171)	-	-	-	-	(2,171)
Minor assets expensed off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscription fees	(532)	-	-	-	-	-	-	-	(532)	-	-	-	-	(532)
Cost allocated to Care & Share programme	1,106,682	-	-	-	-	-	-	-	1,106,682	-	-	-	-	1,106,682
	(1,669,209)	(55,139)	(1,275)	-	(75,751)	-	(12,147)	(144,312)	(1,813,521)	(1,106,682)	-	(64,086)	(1,170,768)	(2,984,289)

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5. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)
2015

		Unrestricted Funds							Restricted Funds				Total Funds	
	General Fund	Designated Funds												
		Beautiful People Fund	Beyond Champions Fund	Civil Service College Fund	Educational Financial Assistance Fund	Employee Welfare Fund	Family Assistance Fund	Total Designated Fund	Total Unrestricted Fund	Care And Share Grant	Volunteer Manager Fund	Youth United Programme Fund	Total Restricted Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance cost														
Audit fees	(20,030)	-	-	-	-	-	-	-	(20,030)	-	-	-	-	(20,030)
Other expenditure														
Depreciation of plant and equipment	(23,954)	-	-	-	-	-	-	-	(23,954)	-	-	-	-	(23,954)
Loss on disposal of plant and equipment	(21)	-	-	-	-	-	-	-	(21)	-	-	-	-	(21)
	(23,975)	-	-	-	-	-	-	-	(23,975)	-	-	-	-	(23,975)
TOTAL RESOURCES EXPENDED	(2,189,726)	(55,139)	(1,275)	-	(75,751)	-	(12,147)	(144,312)	(2,334,038)	(1,106,682)	-	(64,086)	(1,170,768)	(3,504,806)
NET INCOMING (OUTGOING) RESOURCES	2,520,188	(37,289)	(1,275)	-	(9,160)	-	(1,147)	(48,871)	2,471,317	(151,289)	-	-	(151,289)	2,320,028
Gross transfer of fund														
Refund of excess fund	-	(224,438)	-	-	-	-	-	(224,438)	(224,438)	-	-	-	-	(224,438)
Net movement in funds	2,520,188	(261,727)	(1,275)	-	(9,160)	-	(1,147)	(273,309)	2,246,879	(151,289)	-	-	(151,289)	2,095,590
Reconciliation of funds														
Total funds brought forward	1,676,701	261,727	8,002	-	107,481	88,843	28,134	494,187	2,170,888	151,289	-	-	151,289	2,322,177
Total funds carried forward	4,196,889	-	6,727	-	98,321	88,843	26,987	220,878	4,417,767	-	-	-	-	4,417,767

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 PLANT AND EQUIPMENT

	<u>Air conditioner</u> \$	<u>Computer & software</u> \$	<u>Equipment</u> \$	<u>Furniture & fittings</u> \$	<u>Leasehold improvement</u> \$	<u>Motor vehicle</u> \$	<u>Software development</u> \$	<u>Total</u> \$
Cost								
At 31 December 2014	22,580	239,352	18,959	73,442	224,954	57,000	-	636,287
Additions	1,800	12,647	4,761	-	-	-	174,009	193,217
Disposals	(705)	(21,010)	-	-	-	-	-	(21,715)
At 31 December 2015	23,675	230,989	23,720	73,442	224,954	57,000	174,009	807,789
Additions	2,780	62,669	1,926	-	158,895	-	-	226,270
Transfer (to) from	-	174,009	-	-	-	-	(174,009)	-
Disposals	-	(5,764)	(2,764)	(27,393)	(171,424)	-	-	(207,345)
At 31 December 2016	26,455	461,903	22,882	46,049	212,425	57,000	-	826,714
Accumulated depreciation								
At 31 December 2014	17,853	205,776	16,578	73,101	224,941	57,000	-	595,249
Charge for the financial year	2,234	20,291	1,729	179	-	-	-	24,433
Disposals	(704)	(20,990)	-	-	-	-	-	(21,694)
At 31 December 2015	19,383	205,077	18,307	73,280	224,941	57,000	-	597,988
Charge for the financial year	2,063	35,167	1,923	104	10,593	-	-	49,850
Disposals	-	(5,757)	(2,701)	(27,360)	(171,418)	-	-	(207,236)
At 31 December 2016	21,446	234,487	17,529	46,024	64,116	57,000	-	440,602
Net carrying amount								
At 31 December 2015	4,292	25,912	5,413	162	13	-	174,009	209,801
At 31 December 2016	5,009	227,416	5,353	25	148,309	-	-	386,112

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

6 PLANT AND EQUIPMENT (Continued)

Of the depreciation charge for the year amounting to \$49,850 (2015: \$24,433), no depreciation (2015: \$479) is included in other programme costs under Youth United Programme Fund.

In November 2014, the Society has entered into a commitment to enhance its productivity through a management information system - an integrated customer relation management information system ("CRM") holistic for all information of beneficiaries, volunteers and donors/sponsors.

During the financial year, the development of the CRM system was completed and the CRM system was transferred from the software development account to the computer & software account in the above table.

7 RECEIVABLES

	<u>2016</u> \$	<u>2015</u> \$
Government funding receivables	336,388	102,623
Sundry receivables	102,324	61,170
Prepayments	28,693	27,010
Deposits	19,564	8,564
Interest receivables – Fixed deposits	9,151	17,663
	<u>496,120</u>	<u>217,030</u>

8 CASH AND CASH EQUIVALENTS

	<u>2016</u> \$	<u>2015</u> \$
Fixed deposits	3,600,000	4,200,000
Cash at banks	820,164	251,837
Cash on hand	3,211	1,400
	<u>4,423,375</u>	<u>4,453,237</u>

Cash at banks are held in interest bearing current accounts and earns interest at a rate of 0.05% (2015: 0.05%) per annum for deposits up to \$250,000 (2015: \$250,000).

Unused funds are placed out in Singapore dollar denominated fixed deposits with local financial institutions. Fixed deposits earn interest at a rate ranging from 1.00% to 1.85% (2015: 1.08% to 1.85%) per annum and mature between March 2017 to June 2017.

For the purpose of the statement of cash flows, cash and cash equivalents are comprised of the balances as shown above.

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9 PAYABLES

	<u>2016</u>	<u>2015</u>
	\$	\$
Accrued employee benefits	296,793	243,768
Accrued operating expenses	137,116	111,774
Government funding and donations received in advance	59,147	106,759
	<u>493,056</u>	<u>462,301</u>

10 FUNDS ACCOUNTS BALANCES**(a) Beautiful People Fund**

Beautiful People is a volunteer-driven programme where professional and skilled persons share their skills and spend time with female youths, through a mentoring relationship and various activities. Apart from youths in Beyond's membership, the programme also serves youths from other community organisations including family service centres, welfare homes and youth outreach organisations in Singapore.

Funds raised by the beautiful people are used to defray the costs of its programmes and activities. The administrative services provided by Society are pro bono. From 4 June 2015, Beautiful People is registered as an independent charity.

(b) Beyond Champions Fund

This fund defrays expenses for sports, arts and other activity-based experiential learning programmes that serve the purpose of positive youth development. The initial donations were from sports enthusiasts who believed in sports as a positive influence for children and youths.

(c) Civil Service College Cares Fund

A collaboration with the corporate social responsibility project of Civil Service College to reach out to the low-income families residing in Ghim Moh public rental housing flats. Staff of Civil Service College donated to fund the activities and programmes to these families.

(d) Educational Assistance Fund

Established to give monetary support to encourage children and youths to stay in school or pick up a skill after alternative sources of support such as SPMF, bursaries/scholarships have been explored. Individuals and corporates contribute monetary gifts and donations.

(e) Employee Welfare Fund

Established by a donor to provide immediate short-term financial assistance specifically to Beyond's employee who is a breadwinner and caregiver, and his/her family to tide over the crisis which has arisen from a sudden serious illness or death of the employee. The aid can also be extended if financial hardship occurs because a child or spouse of an employee suffers from a serious illness and requires costly medical care.

NOTES TO THE FINANCIAL STATEMENTS

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10 FUNDS ACCOUNTS BALANCES (Continued)

(f) *Family Assistance Fund*

Donations received from the public designated for the purpose of helping the needy families.

(g) *Care and Share Grant*

Integral to the SG50 Celebration, National Council of Social Service initiated the Care and Share movement - a national fund-raising and volunteerism movement. With the support from Government, eligible donations raised by Volunteer Welfare Organisations ("VWO") from 1 December 2013 to 31 March 2016 is matched dollar-for-dollar to develop social service related VWOs and their programmes to better serve beneficiaries. VWOs can use the grant in four areas namely (i) capability building, (ii) capacity building, (iii) new programmes/enhancement/expansion of existing services and (iv) critical existing needs.

The grant quantum was enhanced in 2016. It was increased to 1.25 times matching for first \$1 million donations received, followed by a dollar matched for the second \$1 million and a further sixty-five cents matched for the third \$1 million raised. Overall matching by the Government is capped at \$2.9 million for the \$3 million raised by VWO within the qualifying period. The utilisation of grant expires on 31 December 2019.

(h) *Volunteer Manager Funding Scheme*

Introduced by National Council of Social Service ("NCSS"), the 2-year pilot scheme aims to support social service organisations in the hiring of volunteer managers to implement a structured volunteer manager framework and to optimise the use of regular volunteers to support service delivery. The funding period commenced from 1 October 2016.

(i) *Youth United Programme*

Funded by Tote Board Social Service Fund and administered by the National Council of Social Service, Youth United programme reaches to children and youths from less privileged backgrounds residing in the Henderson neighbourhood to curb delinquency, anti-social and other harmful behaviours among youths. Using a Community Development approach which focuses on community participation and competence, the Society helps children and youths to break away from the poverty cycle, develop young people who respect the law, value education and seek to become responsible individuals.

The funding period for the pilot programme is from 1 October 2015 to 31 March 2016. The funding is renewed for another 2 years from 1 April 2016 to 31 March 2018.

The Society received \$170,000 (2015: \$190,000) from the President Challenge 2015 on 16 June 2016. This amount included in the non-tax deductible donation under general fund for the financial year ended 31 December 2016 was applied entirely to Youth United Programme.

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets and liabilities of the Society.

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11 INCOME TAX

The Society is a registered Charity under the Charities Act, Chapter 37 and its income is exempted from income tax.

12 TAX EXEMPT RECEIPTS

The Society issued tax deduction receipts for donations received from voluntary income during the financial year amounting to \$1,040,259 (2015: \$1,616,815).

Under the Business and IPC Partnership Scheme, the Society received volunteer services from Hoods Inc. Productions. A tax deduction receipt of \$4,988 was issued and this amount is excluded in the Sponsorship-in-kind disclosure (Note 15).

13 PROGRAMME INCOME

Income from programmes run by the Society under unrestricted funds include:

<u>No.</u>	<u>Programme</u>	<u>2016</u>	<u>2015</u>
		\$	\$
1.	HealthyStart Child Development Centre	452,552	425,811
2.	Youth Corp Community Partnership	46,376	4,180
3.	HOPE Outreach	-	27,500
		<u>498,928</u>	<u>457,491</u>

14 OVERSEAS EXPENDITURE

During the financial year, 1 staff (2015: 1) attended an overseas training programme as follows:

<u>Country</u>	<u>Nature of Expense</u>	<u>2016</u>	<u>2015</u>
		\$	\$
Thailand	Overseas training programme and conference*	<u>5,857</u>	<u>3,842</u>

* This amount is included in the statement of financial activities (Note 5) under the staff training expense.

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15 SPONSORSHIPS-IN-KIND

The following items of sponsorships-in-kind received from the corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2016.

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
1	Venue Sponsorship – Carnival and Performance	Zouk Management Pte. Ltd.	62,035
2	Tickets-Stella Zhang Qing Fang & Il Divo	Hype Records	59,240
3	Fairground Event – Food & Games	Merrill Lynch Global Services Pte. Ltd.	31,100
4	'Living Together' Event – Production	Hoods Inc. Productions	27,000
5	Food & Baby Items	Honestbee Pte. Ltd.	16,265
6	Food Items	Fuji Xerox Singapore Pte. Ltd.	13,827
7	EZ Link Cards	Prudential Assurance Company Singapore	8,100
8	EZ Link Cards	Staff of Prudential Services Singapore Pte. Ltd.	8,100
9	Festive Presents	Tenants of Asia Square Tower 1 Pte Ltd and Asia Square Tower 2 Pte. Ltd.	6,330
10	Food Items	Heartwarmers Volunteer Group	5,880
11	Festive Presents	Staff of Fuji Xerox Singapore Pte. Ltd.	5,000
12	Mattresses	Baker McKenzie.Wong & Leow	4,750
13	Food Items	Silicon Labs	4,500
14	Food Items	Ben Castro	4,000
15	Festive Presents	Staff of Credit Suisse	3,840
16	Fairground Event-Lucky Draw Prizes	Expedia Singapore Pte. Ltd.	3,250
17	Festive Presents	Staff of Civil Service College Singapore	3,000
18	Food Items	MFS International Singapore Pte. Ltd.	2,845
19	Tickets-Three Little Pigs & Charlotte's Web	Singapore Repertory Theatre	2,978
20	Festive Presents	Staff Of B&V + AECOM Joint Venture	2,760
21	Festive Presents	Staff of Singapore Press Holdings Ltd.	2,760
22	Food Items	Julius Baer Trust Company (Singapore) Ltd.	2,684
23	Food Items	Hoya Surgical Optics	2,500
24	Food Items	Council for Private Education	2,000
25	Tickets-Three Little Stars	I Theatre Ltd.	1,750
26	Food Items	Staff of St Patrick's School	1,717
27	Food Items	Central South Mosque Cluster	1,500

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15 SPONSORSHIPS-IN-KIND (Continued)

The following items of sponsorships-in-kind received from the corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2016 (Continued)

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
28	Festive Presents	Staff of Trafigura Limited	1,500
29	Tickets-Concert in the Park	GIC Private Limited	1,350
30	Food Items	Singapore Pools	816
31	School Bags	Soule Enterprise Pte. Ltd.	769
32	Bicycles	SingTel	720
33	Paint & Painting Supplies	Alexandra Fire Station (Rota 3), Singapore Civil Defence Force	657
34	Mattresses	Pam See	275
35	Fans	Irene Yim	46
	Total		295,844

Total sponsorship in-kind for 2016 is \$300,832. The volunteer services received under the Business and IPC Partnership Scheme amounts to \$4,988 (Note 12) is excluded in the above sponsorship-in-kind disclosure.

The following items of sponsorships-in-kind received from the corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2015.

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
1	Expertise and Technology for Telephony Contact Centre	Avaya Singapore Pte. Ltd.	160,000
2	Venue for Fairground for All Fundraising Event	Zouk Management Pte. Ltd.	56,408
3	Food Items	Fuji Xerox Singapore Pte. Ltd.	25,000
4	Server Rack and Network Cabling for Telephony Contact Centre	LanTro (S) Pte. Ltd.	26,000
5	Food & Games-Fairground for All Fundraising Event	Merrill Lynch Global Services Pte. Ltd.	25,830
6	Food Items	Honestbee Pte. Ltd.	17,750
7	Food Items	Dai-Dan Co., Ltd.	15,373
8	Stationery Items	Fuji Xerox Singapore Pte. Ltd.	15,000
9	Maintenance and Help Desk Telephony Contact Centre	Jebsen & Jessen Communications (S) Pte. Ltd.	15,000
10	Personal Accident Insurance Cover-1 Year	Asia Capital Reinsurance Group Pte. Ltd. & ERGO Insurance Pte. Ltd.	12,499
11	Christmas Gifts -Toys	Tenants of Asia Square Tower 1 Pte. Ltd. and Asia Square Tower 2 Pte. Ltd.	10,050

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15 SPONSORSHIPS-IN-KIND (Continued)

The following items of sponsorships-in-kind received from the corporate donors are included in the statement of financial activities of the Society for financial year ended 31 December 2015.
(Continued)

No.	Item Description	Name of Donor	Amount Estimated By Donors (\$)
12	Venue Sponsorship- The Really Authentic Kumar Show	Zouk Management Pte. Ltd.	8,828
13	Food Items -Cereals	The Food Bank Singapore Ltd.	7,920
14	Christmas Gifts -Toys	CapitaLand Commercial Trust Management Limited	7,800
15	Food Items	BlackRock (Singapore) Limited	7,484
16	Food Items	GIC Private Limited	2,250
17	Design of collaterals	Up & Up (Up BrandBuzz)	6,000
18	Household Items	Fairchild Semiconductor Asia Pacific Pte. Ltd.	5,230
19	Food Items	Robert Bosch (SEA) Pte. Ltd., Singapore	5,000
20	Stationery Items	Project Unsung Heroes	5,000
21	Stationery Items	Konica Minolta Business Solutions Asia Pte. Ltd.	4,995
22	Mattresses	Baker McKenzie.Wong & Leow	4,992
23	Household Items	Elsevier (Singapore) Pte. Ltd.	4,329
24	Compere – The Really Authentic Kumar Show	Individual - Ms Greta Georges	3,000
25	Tickets to Universal Studios Singapore	National Institute of Education Singapore GESL Group 3 (2014 PDGE Primary)	2,220
26	Food Items	Anglo-Chinese Junior College	2,000
27	Food Items	The Hershey Company	2,000
28	Food Items	Prudential Services Singapore Pte. Ltd.	1,924
29	Food Items -Cookies	The Food Bank Singapore Ltd.	1,800
30	Food Items	Credit Suisse	1,750
31	Food Items	Lian Hua Gong Association	1,500
32	Food Items - Semi-Skimmed Milk	The Food Bank Singapore Ltd.	1,128
33	Food Items	The Food Bank Singapore Ltd.	960
34	Food Items	GlobalSign.In Pte. Ltd.	642
35	Food Items	The Food Bank Singapore Ltd.	160
	TOTAL		467,822

16 OPERATING LEASE COMMITMENTS*Operating lease commitments*

The Society has entered into operating leases on the photocopier machines.

Rental expenses for premises and photocopier machines recognised in the statement of financial activities for the financial year amounted to \$37,724 and \$13,108 (2015: \$37,772 and \$12,584) respectively.

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16 OPERATING LEASE COMMITMENTS (Continued)*Operating lease commitments (Continued)*

Future minimum lease payments payable under non-cancellable operating leases for photocopier machines as of 31 December are as follows:

	<u>2016</u>	<u>2015</u>
	\$	\$
Within one financial year	11,760	11,760
Within two to five financial years	11,760	23,520
	<u>23,520</u>	<u>35,280</u>

Rental of premises may be terminated by either lessee or lessor without assigning any reason therefore on giving to the other notice in writing. The Society has no intention to terminate the abovementioned leases for the next subsequent financial year.

The lease agreements do not contain any contingent rent payments.

17 CONTINGENT ASSETS

The Society is eligible for \$2.90 million (2015: \$2.25 million) Care and Share grant issued by the Government. The Society has raised donations eligible for Care and Share grant up to \$7,567,628 (2015: \$7,299,266) for the period from 1 Dec 2013 to 31 Dec 2016. As at the end of the financial year, the Society has received an accumulated disbursement of \$1,828,398 (2015: \$1,050,000). The Care and Share income recognised in the current financial year amounts to \$861,462 (2015: \$955,393) of which \$711,605 (2015: \$871,965) was received in the current financial year.

As at the end of the financial year, the Society has a contingent asset amounting to \$921,745 (2015: \$1,133,207). The recognition is based on the grant matching criteria and quantum.

18 MANAGEMENT OF RESERVES

The Society regards its unrestricted fund as its reserves.

The reserve policy envisions our reserves to be maintained at least one year of operating expenses to ensure that services can continue to function during lean years. Fund raising income usually reduces during periods when the economy is not doing well but it is also during these periods that beneficiaries need help the most.

Net cash resources of the Society are as follows:

	<u>2016</u>	<u>2015</u>
	\$	\$
Receivables (excluding prepayments) (Note 7)	467,427	190,020
Cash and cash equivalents (Note 8)	4,423,375	4,453,237
Payables (Note 9)	(493,056)	(462,301)
	<u>4,397,746</u>	<u>4,180,956</u>

The Society's overall approach to management of reserves remains unchanged from the previous financial year.

The Society is not subject to any externally imposed reserve requirement.